

ASTRAL LIMITED

Familiarization Programme for Independent Directors

**Pursuant to SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 and The Companies Act, 2013**

Preamble:

- ❖ In accordance with requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, the Company shall familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes. (“The Program”)

Objective:

- ❖ The objective of the Program is to provide insights into the Company to enable the Independent Directors to understand Company Operation, Business strategy, Business opportunities, Market Condition, Risk Management & Mitigation Strategies and Changes in the regulatory framework and business environment having an impact on the Company and contribute significantly to the development of the Company.

Familiarisation Process:

- ❖ The Company, through its Executive Directors / Key Managerial Personnel, shall conduct programs / make presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;
- ❖ Such programs / presentations shall provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company’s strategy, business model, operations, product offerings, markets, organization structure, finance, human resources, technology, regulatory compliance, quality, facilities and risk management and such other areas as may arise from time to time;
- ❖ The programs / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities. The Company will also issue appointment letters to Independent Directors incorporating their roles, duties and functions.
- ❖ The Company may circulate news and articles related to the industry on a regular basis;
- ❖ Familiarization programme will be conducted “on need” basis during the Year.

Disclosure:

- ❖ This Policy shall be uploaded on the Company’s website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

Review:

- ❖ The Board will review this Program and make revisions as may be required.

**DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS OF THE COMPANY DURING FY 2025-26
(Disclosure under Regulation 25 and 46 of SEBI (Listing Obligations and Disclosure Requirements))**

Date of Programmes	21 st May 2025, 11 th August 2025, 5 th November 2025 and 5 th February 2026
Number of hours spent by Independent Directors	Approx. 1 hours
Purpose of Programme	Through business presentation - Company Operation - Business strategy - Business opportunities - Market Condition - Risk Management & Mitigation Strategies - Changes in the regulatory framework and business environment having an impact on the Company

Attendance of Independent Directors:

Sr. No.	Name of Director	Date of Appointment	Attendance	Number of hours spent during the F.Y. 2025-26 (Approx.)	Number of hours spent (on cumulative basis till date) (Approx.)
1	*Mrs. Kaushal Nakrani	29-03-2019	Yes	0.30	10.00
2	Mr. Viral Jhaveri	24-10-2019	Yes	1.00	10.00
3	Mr. C K Gopal	11-02-2020	Yes	1.00	09.30
4	Mr. Dhinal Shah	07-02-2023	Yes	1.00	4.00
5	Mr. Chetash Desai	07-02-2023	Yes	1.00	4.00
6	Mr. Rajendra Mariwala	15-07-2025	Yes	0.15	0.15
7	Mrs. Tanvi Rangwala	15-07-2025	Yes	0.30	0.30

* Resigned on 16th September 2025