

4th September 2025

To,
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip Code: **532830**

Scrip Symbol: **ASTRAL**

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of remaining equity shares of subsidiary company

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulation**”) the Board of Directors of Astral Limited (“**the Company/AL**”) at its Meeting held today i.e. 4th September 2025, has considered and approved the acquisition of remaining 5% equity shares of Seal IT Services Limited, UK (**Seal IT**) (Subsidiary of the Company) from existing shareholder at a consideration of GBP 4,00,000/- (equivalent to approximately Rs. 4.75 Crores). With this acquisition, the total equity stake of the Company in Seal IT has increased from 95% to 100% making it a wholly owned subsidiary of the Company.

The details with respect to the said acquisition as required under Regulation 30 of SEBI Listing Regulation read with Para A of Part A of Schedule III thereto and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are attached as **Annexure – A**;

The meeting was commenced at 06:05 P.M. and concluded at 06:15 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Astral Limited

Chintankumar Patel
Company Secretary
Membership No: A29326
Encl.: As Above

Annexure A - Acquisition of remaining 5% equity stake in Seal IT Services Limited, UK		
Sr. No.	Details to be provided	Information
a)	Name of the target entity, details in brief such as size, turnover etc.;	Seal IT Services Limited Seal IT is a subsidiary of the company, involved in the business of the manufacturing of adhesive and sealants. Turnover: (Consolidated) FY 2025 GBP 33.44 million FY 2024 GBP 35.92 million FY 2023 GBP 35.75 million
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Seal IT is a Subsidiary of the Company and therefore, a related party and the promoter/promoter group of the Company have no interest in the Transaction. Nature of Interest: The Company currently hold 95% shareholding in Seal IT. The transaction shall be done at arm’s length basis.
c)	Industry to which the entity being acquired belongs;	Manufacturing of adhesive and sealants.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition of its entire stake is likely result in operational efficiency and fast decision making process.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	The transaction is expected to be completed on or before 30.09.2025.

Annexure A - Acquisition of remaining 5% equity stake in Seal IT Services Limited, UK		
Sr. No.	Details to be provided	Information
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Consideration in Cash.
h)	Cost of acquisition and/or the price at which the shares are acquired;	GBP 4,00,000/- (equivalent to approximately Rs. 4.75 Crores)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 5% equity stake i.e. from existing 95% to 100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Seal IT Services Limited</p> <p>Seal IT is a subsidiary of the company, involved in the business of the manufacturing of adhesive and sealants.</p> <p>Date of Incorporation: 16th July 2002.</p> <p>Turnover: (Consolidated)</p> <p>FY 2025 GBP 33.44 million FY 2024 GBP 35.92 million FY 2023 GBP 35.75 million</p> <p>Country of operation: United Kingdom (UK)</p>