

**Brief profile of board of directors including directorship and full-time positions
in body corporates**

Mr. Sandeep Engineer – Chairman and Managing Director

Brief profile: <https://astralltd.com/top-management/>

Directorship and full-time positions in body corporates:

Sr. No.	Name of company	Designation
1	Astral Limited	Managing Director
2	Astral Coatings Private Limited	Director
3	Kairav Chemicals Limited	Director
4	Astral Foundation	Director
5	Al- Aziz Plastics Private Limited	Director

Mrs. Jagruti Engineer – Whole Time Director

Brief profile: Mrs. Jagruti Engineer, is the Promoter Director of the Company since incorporation. She has been managing the Administration, Human Resource and Corporate Social Responsibility Departments of the Company and has controlled significantly towards the growth of the Company and her services are indispensable. She has done Bachelor of Arts (B.A.) and She has Expertise in business Strategies, innovative and diversity.

Directorship and full-time positions in body corporates:

Sr. No.	Name of company	Designation
1	Astral Limited	Whole Time Director
2	Astral Foundation	Directors

Mr. Girish Joshi – Whole Time Director

Brief profile: Mr. Girish Joshi, has been working with the Company since January 2014. He is commerce & law graduate. Prior to joining the Company, he was associated with group companies in different positions since 1995. He has more than 35 years of experience in the field of accounts, taxation, legal, administration and liaison.

Directorship and full-time positions in body corporates:

Sr. No.	Name of company	Designation
1	Astral Limited	Whole Time Director
2	Astral Coatings Private Limited	Directors

Astral Limited

CIN: L25200GJ1996PLC029134

Registered & Corporate Office: 207/1, 'Astral House', B/h Rajpath Club, off S. G. Highway, Ahmedabad - 380059, Gujarat, India.

P: +91 79 6621 2000 | **F:** +91 79 6621 2121 | **E:** info@astralltd.com | **W:** astralltd.com

Mr. Hiranand Savlani – Whole Time Director & Chief Financial Officer

Brief profile: Mr. Hiranand Savlani is Chief Financial officer of Astral Limited. He is finance professional with more than 26 years of experience. He holds a graduate degree in Commerce from HL College of Commerce, Gujarat, along with being Company Secretary, Cost and Works Accountant and God medallist as well as all India Ranker in Chartered Accountancy. He also holds an LL.B. degree from the University of Gujarat.

His experience in field of finance is diverse and wide which includes various areas like financial planning, insurance, global taxation, investor relation, merger acquisitions, legal and statutory compliances.

He began his career with Dynamic Industries Limited. Subsequently, he worked with Kalpataru Power Transmission Limited.

He joined Astral in 2003 with a First-Generation Promoter. In span of 20 years the group's revenue has grown more than 330 times from Rs.15 cores to more than Rs. 5000 crores.

In 2007 Astral went into Public with a Market cap of **Rs.125 Cr**, today the market cap of company is more than **Rs. 40,000 crores, giving return of 330 times over a period of 15 years**. This kind of phenomenal return to the investors is only be possible because of consistent growth, light balance sheet, maintaining financial discipline and ensuring addressing all the concerns of the investors on a timely basis. Today Astral group is Net debt free group with Cash Surplus of more than Rs. 556 crores as on March 31, 2022.

Under his leadership Astral has done six successful acquisitions and two mergers and a successful QIP. The group has diversified from core piping sector to multi product segments like adhesives and sealants, paints, Sanitaryware and Faucet, infrastructure pipes and plastic tanks. All these strategic M&A has helped Astral in, de-risking business from concentration risk, has improved overall margin because of saving in logistic and manpower cost, increase in market share and is able to give better service to channel partners.

Astral is now an established brand in all operating categories, has access to advanced technologies, strategically located manufacturing and warehouse facilities, has sound track record of continuous growth and financial performance.

MAJOR CAREER ACHIEVEMENTS

- Successful completion of IPO and QIP
- Accomplished 6 acquisition and 2 mergers
- SAP implementation
- Received 16th ICAI Awards-CA CFO-For Mid Corporates-Manufacturing & Infrastructure on 10th Jan'23
- Received Most Innovative CFO Award @ THE BUSINESS LEADERSHIP AWARDS on 29th September 2022

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- Received ET ascent Presents National Awards on 20th September 2022 in **category: BEST CFO (EXCELLENCE IN SUSTAINED WEALTH CREATION)**.
- Getting recognition / award from the various reputed institutes like Institute of Chartered Accountants of India, Institute of Cost & Works Accounts of India
- Received certificate from White Page International in the category of “50 Best Finance Leaders 2021”
- Received certificate from White Page International in the category of “Asia’s 100 Power Leaders in Finance 2022”
- Top 100 CFO award for four consecutive years from 2018 to 2022
- Received award in the category of “CFO LEADERSHIP” organised by the Gujarat Leadership Awards 2020
- Received certificate of Merit in 4th CMA Awards, organised in 2016
- Received award for “Most Influential CFO” from CIMA in the year 2015
- Delivered lectures at various forum
 - FICCI Budget speech
 - Institute of Chartered Accountants of India
 - The institute of Cost Accountants of India
- Media interaction with various channels
 - Bloomberg Quint
 - CNBC TV18, Awaaz, Bazaar)
 - ET now
 - ZEE Business

Directorship and full-time positions in body corporates:

Sr. No.	Name of company	Designation
1	Astral Limited	Whole Time Director & Chief Financial Officer
2	Astral Coatings Private Limited	Chief Financial Officer

Mr. Kairav Engineer – Whole Time Director

Brief profile: <https://astralltd.com/top-management/>

Directorship and full-time positions in body corporates:

Sr. No.	Name of company	Designation
1	Astral Limited	Whole Time Director
2	Astral Coatings Private Limited	Director
3	Kairav Chemicals Limited	Director
4	Bharat Nature Forum	Director
5	Al- Aziz Plastics Private Limited	Director

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Mr. Chikmagalur Kalasheety Gopal – Independent Director

Brief profile: Mr. C. K. Gopal holds a Bachelor of Fisheries Science and a Master of Fisheries Sciences degrees from the University of Agriculture Sciences, Bangalore. He is a certified Associate of the Indian Institute of Bankers (CAIIB). He was previously associated with Corporation Bank in the role of a General Manager. He has experience of over 35 years in banking, at various levels, including over 4 years of experience as a General Manager in the erstwhile Corporation Bank (now merged with Union Bank of India). He has expertise in Business Strategies, Governance, Risk & Compliance. Merger & Acquisition and Diversity.

Directorship and full-time positions in body corporates:

Sr. No.	Name of company	Designation
1	Astral Limited	Independent Director
2	IRM Energy Limited	Independent Director

Mr. Viral Jhaveri – Independent Director

Brief profile: Mr. Viral Jhaveri, is a well – networked investment Professional with more than 25 years of proven track record in the financial services industry. He has worked from global locations such as HongKong Mumbai, Singapore as well as East Africa. He has been as a senior Research analyst for India as well as Asiaex Japan Funds with Amundi Asset Management, Hong Kong. He has also worked as a Director for Credit Suisse and lead CS HOLT Asia research team. He has expertise in Business Strategies, Governance, Risk & Compliance and Merger & Acquisition. He has done Master of commerce and Chartered Accountant.

Directorship and full-time positions in body corporates:

Sr. No.	Name of company	Designation
1	Astral Limited	Independent Director
2	Astral Coatings Private Limited	Independent Director
3	Aconts Global Business Solutions Private Limited	Director
4	PPFAS Alternate Asset Managers IFSC Private Limited	Independent Director

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Mrs. Tanvi Rangwala – Independent Director

Brief profile: Tanvi is an experienced Startup Investor with a passion for supporting early-stage technology ventures. With 18 years of expertise in technology, startup incubation, and investments, she has successfully mentored and funded numerous startups, helping founders refine their strategies, secure funding, and develop innovative products.

Having held key roles at GVFL Ltd, IIMA Ventures, and Ahmedabad University, Tanvi has cultivated a deep understanding of the challenges and opportunities that startups face, offering hands-on guidance across various stages of growth.

She has an MBA from Emory University and Masters in Computer Science from the University of Southern California.

Tanvi holds directorships in Transformers and Rectifiers (India) Limited, Hues Hub Online Private Limited and Designated Partner at Advantterra Capital Management LLP.

Directorship and full-time positions in body corporates:

Sr. No.	Name of company	Designation
1	Astral Limited	Independent Director
2	Transformers and Rectifiers Limited	Independent Director
3	Hues Hub Online Private Limited	Director

Mr. Dhinal Shah – Independent Director

Brief profile: He is a Practicing Advocate. He is also a Chartered Accountant by qualification. He has more than 30 years of experience in advising clients on taxation, exchange control, Insolvency and Corporate Laws.

He has been extensively involved in advising Indian corporate and multinationals on issues relating to double tax treaties (PE exposures, optimizing tax credits etc), due diligence, transfer pricing, foreign tax systems implications, corporate tax and accounting standards including IFRS, Insolvency Professional. He is a former partner with EY. He is an Executive Committee Member of International Fiscal Association and Secretary of ITAT Bar Association, Ahmedabad. He was a Central Council Member of The Institute of Chartered Accountants of India, Director of IPA and RVO formed by ICAI and was Chairman of Direct Tax Committee of Gujarat Chamber of Commerce and Industries. He is visiting faculty at IIM on Professional topics. He has also addressed and presented papers at various seminars and conferences on international taxation, non-resident taxation, transfer pricing, domestic taxation, Accounting Standards, Insolvency and Bankruptcy Code, Valuation Standards etc. He is also a regular contributor of articles to Institute and other professional journals. He has also co-authored book.

Directorship and full-time positions in body corporates:

Sr. No.	Name of company	Designation
1	Astral Limited	Independent Director
2	The Anup Engineering Limited	Independent Director
3	Ratnamani Metals and Tubes Limited	Independent Director
4	Torrent Investment Limited	Independent Director
5	PPFAS Alternate Asset Managers IFSC Private Limited	Independent Director

Mr. Rajendra Mariwala – Independent Director

Mr. Rajendra Mariwala has done his undergraduate in A. C. College of Technology, Chennai and his Master's in Chemical Engineering from Cornell University, USA. He is currently the Managing Director of Eternis Fine Chemicals Limited, a leading exporter of specialty chemicals. Under his leadership the Company started manufacturing of aroma chemical for fragrance industry in 1993 and over a period of time the Company has established itself as one of the largest aroma chemical players in the world with a manufacturing footprint in India & UK. Recently, the Company has diversified into Cosmetics Ingredients Segment by acquiring Sharon Personal Care Limited a company headquartered in Tel -Aviv, Israel and Italy.

Rajen Mariwala has been an active Executive Committee member and President of Indian Chemical Council for the last year. He brings with him a rich experience of over 30 years in fragrances and 18 years in leading a competitive business in specialty chemicals. He is on the Boards of Marico Limited, Kaya Limited and Westlife Foodworld Limited.

Directorship and full-time positions in body corporates:

Sr. No.	Name of company	Designation
1	Astral Limited	Independent Director
2	Apcotex Industries Limited	Director
3	Westlife Foodworld Limited	Director
4	Mariwala Consultancy Private Limited	Director
5	Kaya Limited	Director
6	Indian Chemical Council	Director
7	Eternis Fine Chemicals Limited	Managing Director
8	Marico Limited	Director
9	Eternis Fine Chemcials (UK) Limited	Director
10	Eternis (UK) Limited	Director
11	Sharon Personal Care Limited (Israel)	Director

Mr. Chetas Desai – Independent Director

Brief profile: Mr. Chetas G. Desai is a qualified Chartered Accountant. He has experience of more than 29 years pans all aspects of Investment Banking transactions including valuation, structuring, negotiations, etc. for various clients from across the world.

Mr. Chetas G. Desai is currently a Senior Advisor with Ambit Corporate Finance and also works with identified Companies in their operating businesses.

Until Dec 2016, he was the CEO of the Investment Banking business of Ambit. In his role as an Investment Banker he has led and executed more than 25 transactions for MNC & Indian Clients across various Sectors. For eg., Patni, Clariant, Dosch, Astral, Olam etc.,

Post his qualification as a Chartered Accountant he worked with PricewaterhouseCoopers in the Corporate Finance vertical leading & executing various engagements. He moved to Ambit from PricewaterhouseCoopers in 2006.

Directorship and full-time positions in body corporates:

Sr. No.	Name of company	Designation
1	Astral Limited	Independent Director
2	Kent R O Systems Limited	Independent Director
3	JWR Logistics Private Limited	Director
4	B. G. Shirke Construction Technology Private Limited	Director
5	JWL Cold Store Private Limited	Director

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