

11<sup>th</sup> August 2025

**To**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: **532830**

**To**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G Bandra Kurla  
Complex, Bandra (East)  
Mumbai – 400 051  
Symbol: **ASTRAL**

Dear Sir/Madam,

**Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition**

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulation**”) the Board of Directors of Astral Limited (“**the Company/AL**”) at its Meeting held today i.e. 11<sup>th</sup> August 2025, has considered and approved the proposal for acquisition of 80% equity share and further invest up to Rs. 120 crores over period of time in NEXELON CHEM PRIVATE LIMITED (**‘NEXELON’** or **‘Target Company’**).

NEXELON was incorporated on 31<sup>st</sup> July 2023 under the Companies Act 2013, with an object for carrying out the business of manufacturing of chemicals and chemicals products.

The details with respect to the said traction as required under Regulation 30 of SEBI Listing Regulation read with Para A of Part A of Schedule III thereto and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are attached as **Annexure – A**.

The Meeting of the Board of Directors of the Company commenced at 02:30 p.m. and concluded at 03:40 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
**For Astral Limited**



**Chintankumar Patel**  
**Company Secretary**  
**Membership No.: A29326**  
Encl.: As above

Annexure A		
Sr. No.	Details to be provided	Information
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>NEXELON CHEM PRIVATE LIMITED (“NEXELON”)</p> <p>NEXELON was incorporated on 31<sup>st</sup> July 2023 under the Companies Act 2013, with an object for carrying out the business of manufacturing of Chemicals and chemicals products.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Not Applicable as transaction is not falling within related party transaction.
c)	Industry to which the entity being acquired belongs;	Manufacturing of chemicals and chemical products.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>To manufacture CPVC resin which the main raw materials of the company.</p> <p>This will help in cost optimisation of the company and substantial improvement in the margin.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	The transaction is expected to be completed within 2-3 months.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Consideration in Cash.
h)	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 80,000 at par value and further total investment will be up to Rs. 120 Crores over period of time and capital structure will be decided in next 60 days.

#### Astral Limited

CIN: L25200GJ1996PLC029134

Registered & Corporate Office: ‘Astral House’, 207/1, Behind Rajpath Club, Off S. G. Highway, Ahmedabad – 380 059, Gujarat, India.

P: +91 79 6621 2000 | F: +91 79 6621 2121 | E: info@astralltd.com | W: astralltd.com

Annexure A		
Sr. No.	Details to be provided	Information
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	80% equity stake on fully diluted basis upon consummation of said transactions.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>NEXELON</b> was incorporated on 31<sup>st</sup> July 2023 under the Companies Act 2013, with an object for carrying out the business of manufacturing of Chemicals and chemicals products.</p> <p>Further the company is in process to set up manufacturing unite and the revenue generation is yet to commence.</p>

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