

15th July 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: **532830**

Symbol: **ASTRAL**

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting

Ref.: Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

With reference to the captioned subject, we would like to inform you that, based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 15th July, 2025 have *inter alia*, approved the following:

1. Appointment of Mr. Rajendra Mariwala (DIN: 00007246) as an Additional Director (Non-Executive, Independent) of the Company with effect from 15th July, 2025 for a term of 5 (five) years, i.e., upto 14th July, 2030, subject to the approval of the shareholders of the Company;
2. Appointment of Mrs. Tanvi Rangwala (DIN: 07964348) as an Additional Director (Non-Executive, Independent) of the Company with effect from 15th July, 2025 for a term of 5 (five) years, i.e., upto 14th July, 2030, subject to the approval of the shareholders of the Company;

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (as amended from time to time) is enclosed as “**Annexure A**”.

The Meeting of the Board of Directors of the Company commenced at 04:45 P.M. and concluded at 05:00 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Astral Limited



Chintankumar Patel
Company Secretary
Membership No: A29326
Encl.: As above

Annexure - A

Details required under Regulation 30 of the SEBI LODR Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Mr. Rajendra Mariwala (DIN: 00007246)

Sr. No.	Particulars	Details of Information
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Rajendra Mariwala (DIN: 00007246) as an Additional Director (Non-Executive, Independent) of the Company.
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment ;	Date of appointment: 15 th July 2025. Terms of Appointment: For the period of five years from 15 th July 2025 upto 14 th July 2030 subject to the approval of the shareholders of the Company.
3	Brief profile (in case of appointment);	Mr. Rajendra Mariwala has done his undergraduate in A. C. College of Technology, Chennai and his Master's in Chemical Engineering from Cornell University, USA. He is currently the Managing Director of Eternis Fine Chemicals Limited, a leading exporter of specialty chemicals. Under his leadership the Company started manufacturing of aroma chemical for fragrance industry in 1993 and over a period of time the Company has established itself as one of the largest aroma chemical players in the world with a manufacturing footprint in India & UK. Recently, the Company has diversified into Cosmetics Ingredients Segment by acquiring Sharon Personal Care Limited a company headquartered in Tel -Aviv, Israel and Italy. He has been an active Executive Committee member and President of Indian Chemical Council for the last year. He brings with him a rich experience of over 30 years in fragrances and 18 years in leading a competitive business in specialty chemicals. He is on the Boards of Marico Limited, Kaya Limited, Westlife Foodworld Limited and Apcotex Industries Limited.
4	Disclosure of relationships between Directors (in case of appointment of a director);	He is not related to any Director of the Company.
5	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	He is not debarred from holding the office of Director by virtue of any order passed by Securities and Exchange Board of India (SEBI) or any other such authority.

Astral Limited

CIN: L25200GJ1996PLC029134

Registered & Corporate Office: 'Astral House', 207/1, Behind Rajpath Club, Off S. G. Highway, Ahmedabad - 380 059, Gujarat, India.

P: +91 79 6621 2000 | F: +91 79 6621 2121 | E: info@astralltd.com | W: astralltd.com

Annexure - A

Details required under Regulation 30 of the SEBI LODR Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Mrs. Tanvi Rangwala (DIN: 07964348)

Sr. No.	Particulars	Details of Information
1	Reason for change viz. appointment, re-appointment , resignation , removal , death or otherwise;	Appointment of Mrs. Tanvi Rangwala (DIN: 07964348) as an Additional Director (Non-Executive, Independent Director) of the Company.
2	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment ;	Date of appointment: 15 th July 2025. Terms of Appointment: For the period of five years from 15 th July 2025 upto 14 th July 2030 subject to the approval of the shareholders of the Company.
3	Brief profile (in case of appointment);	Mrs. Tanvi Rangwala is an experienced Startup Investor with a passion for supporting early-stage technology ventures. With 18 years of expertise in technology, startup incubation, and investments, she has successfully mentored and funded numerous startups, helping founders refine their strategies, secure funding, and develop innovative products. Having held key roles at GVFL Limited, IIMA Ventures, and Ahmedabad University, She has cultivated a deep understanding of the challenges and opportunities that startups face, offering hands-on guidance across various stages of growth. She has an MBA from Emory University and Masters in Computer Science from the University of Southern California. She holds directorships in Transformers and Rectifiers (India) Limited, Hues Hub Online Private Limited and Designated Partner at Advantterra Capital Management LLP.
4	Disclosure of relationships between Directors (in case of appointment of a director);	She is not related to any Director of the Company.
5	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	She is not debarred from holding the office of Director by virtue of any order passed by Securities and Exchange Board of India (SEBI) or any other such authority.