

21st May, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: **532830**

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (East)
Mumbai – 400 051

Symbol: **ASTRAL**

Dear Sir/Madam,


Sub.: Press release

With reference to the captioned subject, we enclose herewith the Press Release with respect to Audited Financial Results of the Company for the quarter and year ended on 31st March, 2025.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Astral Limited


Chintankumar Patel
Company Secretary
Membership No: A29326
Encl.: As above





Astral Limited delivers Plumbing Volume Growth of 3.4% and Consolidated Revenue Growth of 3.4% in FY 2024-25

Ahmedabad, Gujarat – May 21, 2025 Astral Limited, pioneer in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter and Year ended March 31, 2025.

Overview of Consolidated Results:

(Rs. In Million, except as stated otherwise)

Particulars	Q4 2024-25	Q4 2023-24	Q3 2024-25	Q4 Vs Q3 % Change	2024-25	2023-24	Y-O-Y % Change
Revenue from operations	16,814	16,251	13,970	20.4%	58,324	56,414	3.4%
EBIDTA	3,108	3,016	2,312	34.4%	9,872	9,603	2.8%
EBIDTA (% of net sales)	18.5%	18.6%	16.5%		16.9%	17.0%	
PBT	2,364	2,413	1,542	53.3%	7,025	7,336	-4.2%
PBT (% of net sales)	14.1%	14.8%	11.0%		12.0%	13.0%	
PAT (Before OCI)	1,781	1,813	1,126	58.2%	5,189	5,456	-4.9%
PAT (% of net sales)	10.6%	11.2%	8.1%		8.9%	9.7%	
Cash Profit	2,429	2,338	1,757	38.2%	7,623	7,432	2.6%
Cash Profit (% of net sales)	14.4%	14.4%	12.6%		13.1%	13.2%	
Basic / Diluted EPS (In Rs.)	6.67	6.76	4.25	56.9%	19.50	20.33	-4.1%

Plumbing Business:

(Rs. In Million, except as stated otherwise)

Particulars	Q4 2024-25	Q4 2023-24	Q3 2024-25	Q4 Vs Q3 % Change	2024-25	2023-24	Y-O-Y % Change
Revenue from operations	12,266	12,252	9,901	23.9%	41,963	41,420	1.3%
Segment EBIDTA	2,504	2,502	1,829	36.9%	7,924	7,572	4.6%
Segment EBIDTA (% of net sales)	20.4%	20.4%	18.5%		18.9%	18.3%	
Sales in M.T.	67,692	66,827	52,834	28.1%	2,27,090	2,19,590	3.4%

Paints and Adhesives Business:

(Rs. In Million)

Particulars	Q4 2024-25	Q4 2023-24	Q3 2024-25	Q4 Vs Q3 % Change	2024-25	2023-24	Y-O-Y % Change
Revenue from operations	4,548	3,999	4,069	11.8%	16,361	14,994	9.1%
Segment EBIDTA	604	514	483	25.1%	1,948	2,031	-4.1%
Segment EBIDTA (% of net sales)	13.3%	12.9%	11.9%		11.9%	13.5%	

**PIPES | WATER TANKS | ADHESIVES
BATHWARE | PAINTS**



Notes:

1. The group has defined its businesses in two verticals (segments) namely:
 - a) Plumbing (Pipes, fittings, water tanks, bathware).
 - b) Paints and Adhesives (Erstwhile Resinova + Seal It + Astral Coatings Private Limited (Gem)).
2. Overall Demand scenario in Polymer Industry was negative but in spite of such challenge our Company was able to deliver positive growth in volume and consolidated revenue by 3.4% and 2.8% growth in consolidated EBIDTA.
3. During the year, PVC Raw Material (main raw material of the Company) prices were highly volatile on the downward side and has dropped from Rs. 92.6 per KG to Rs. 75.6 per KG i.e. by 18.36% which has severely affected Company's top line.

In spite of that we are happy to communicate that our Company has maintained decent EBIDTA margin though there were inventory losses due to PVC fall.

4. Our Hyderabad plant has started gearing up and we have started producing many SKUs of pipes beside Water Tank.
5. During the financial year 2024-25, bathware has achieved sale of Rs. 1,175 million compare to last year Rs. 776 million which resulted into growth of 51.4% on Y-o-Y basis.
6. During the financial year 2024-25, Our Adhesive Business in India has grown by 14.4% with EBIDTA margin of 16.8% and Paint Business has grown by 5.7% with EBIDTA Margin of 5.9%.
7. We have recently got ISI approval for our O-PVC products and now we will start sale of the O-PVC products.
8. Recently Company has started Commercial Production of SWR fittings at its Ghiloth Plant. We are planning to start other fittings in near future.
9. We are happy to announce that our company has developed in house complete range of products for Channel Drain which we used to import earlier. This product will be very cost effective in market.
10. During the period in addition to FirePro Pipe products, Company has received UL Certification for its complete range of FirePro fittings. This will open up the doors for export market.
11. During the financial year 2024-25, Company has increased its plumbing production capacity from 3,34,040 M.T. to now 3,81,957 M.T., an increase of 47,917 M.T..



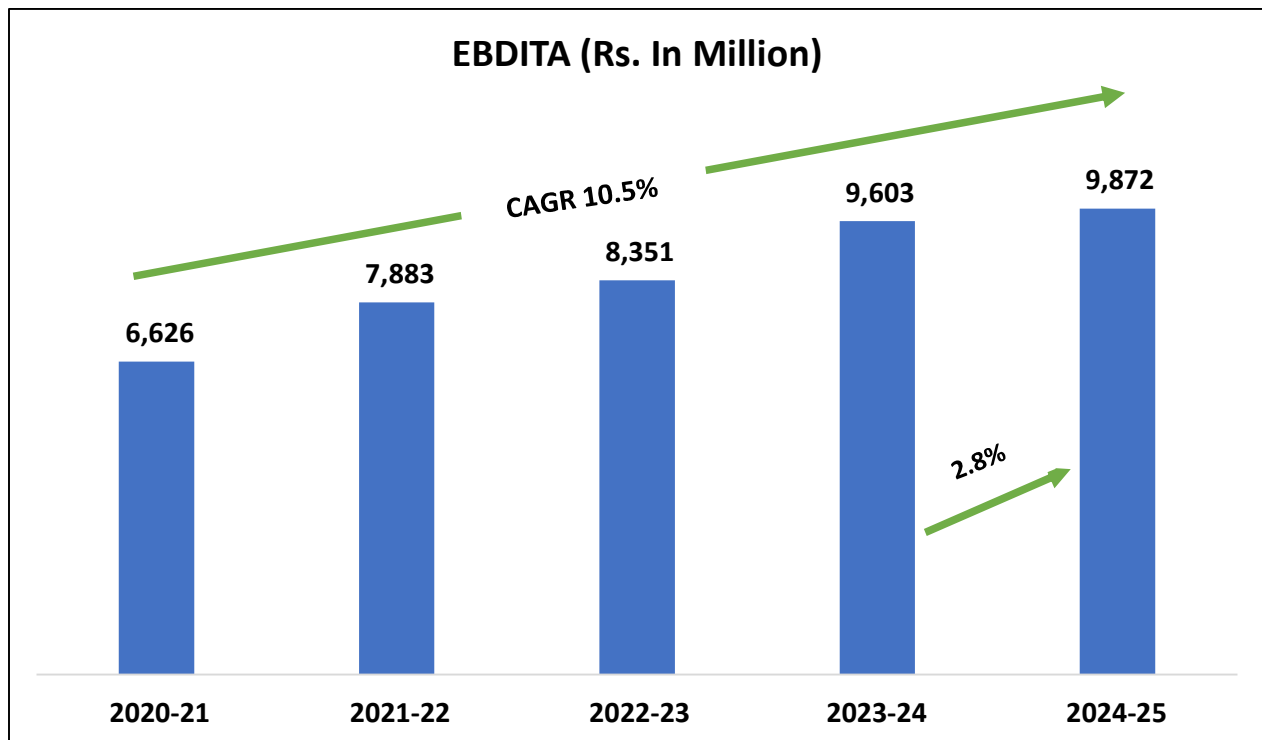
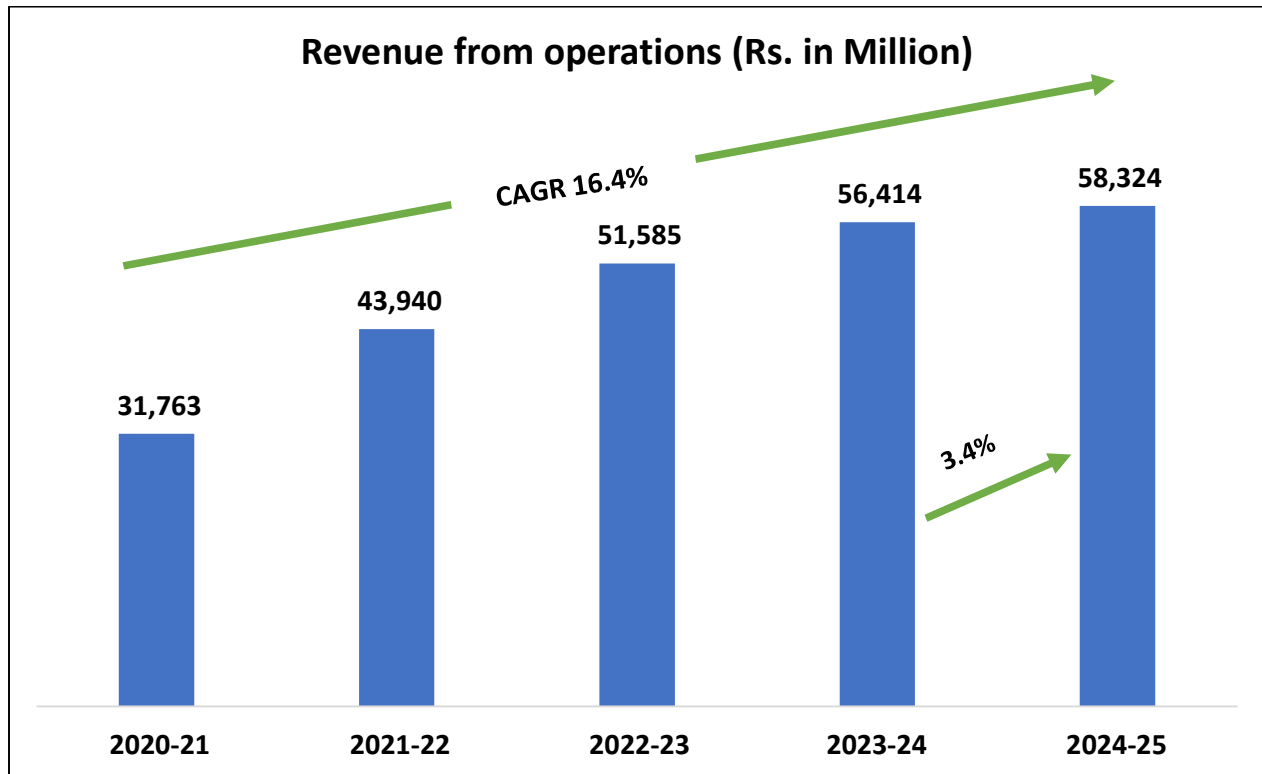
12. Subsequent to the financial year ended March 31, 2025, the Company has acquired 100% equity shares of Al-Aziz Plastics Private Limited ("Al-Aziz") with effect from April 1, 2025 vide definitive agreements dated April 17, 2025, for a consideration of Rs. 330 million. Al-Aziz is engaged into the business of manufacturing of electrofusion fittings, compression fittings, saddles, electrical fittings, Irrigation Sprinklers and Filters, solar fittings, and accessories for the distribution of water, gas, electricity and solar power.

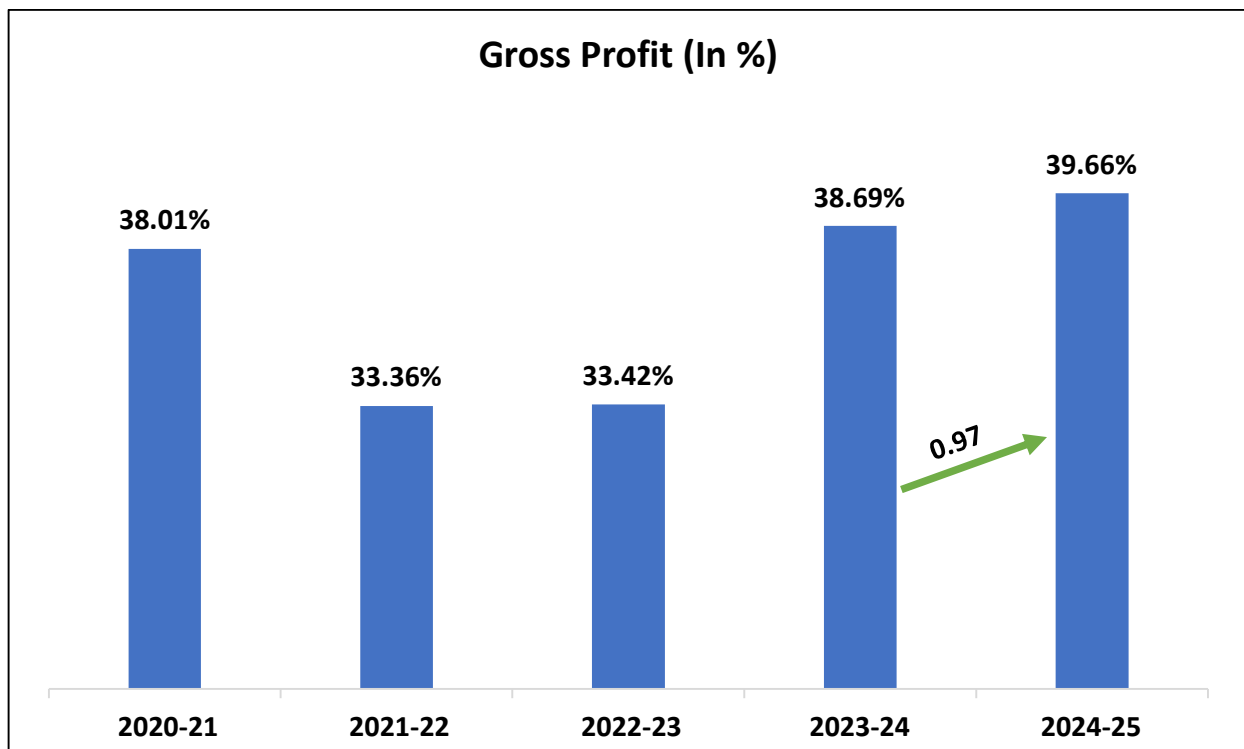
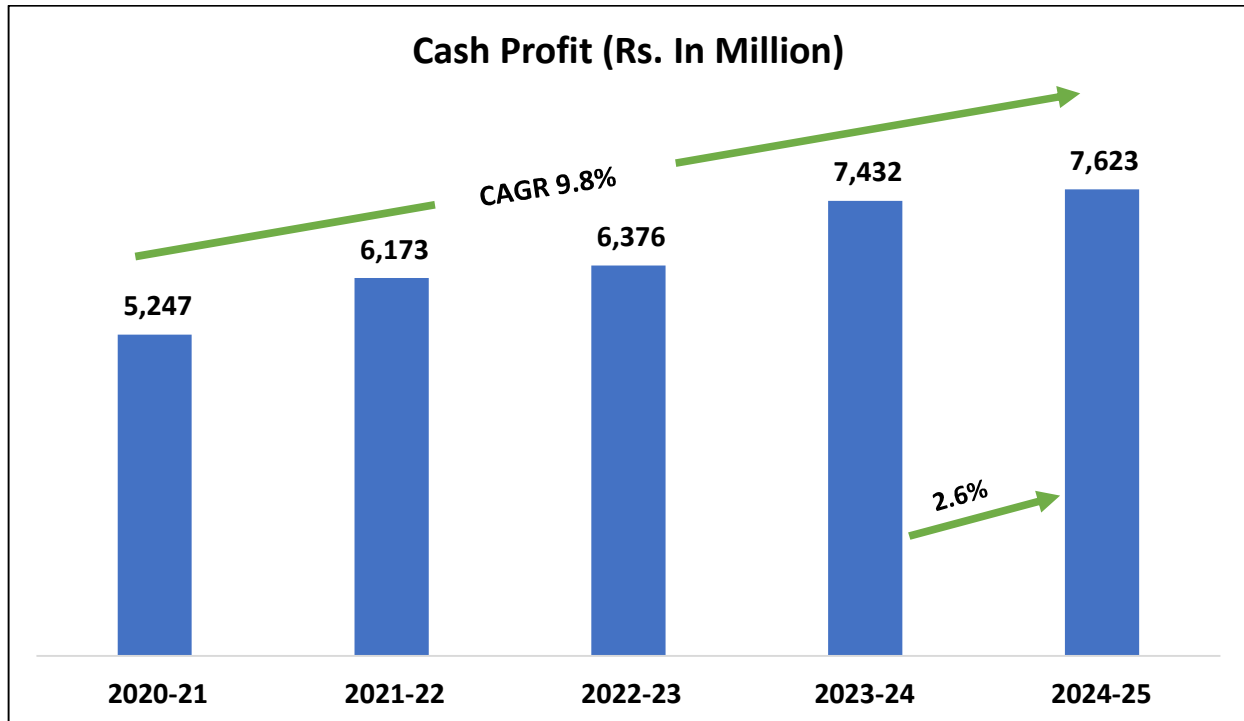
Since the agreement was executed after the reporting date, this transaction is considered a non-adjusting subsequent event in accordance with Ind AS 10 – Events after the Reporting Period. Accordingly, no adjustments have been made in the financial results for the year ended March 31, 2025.

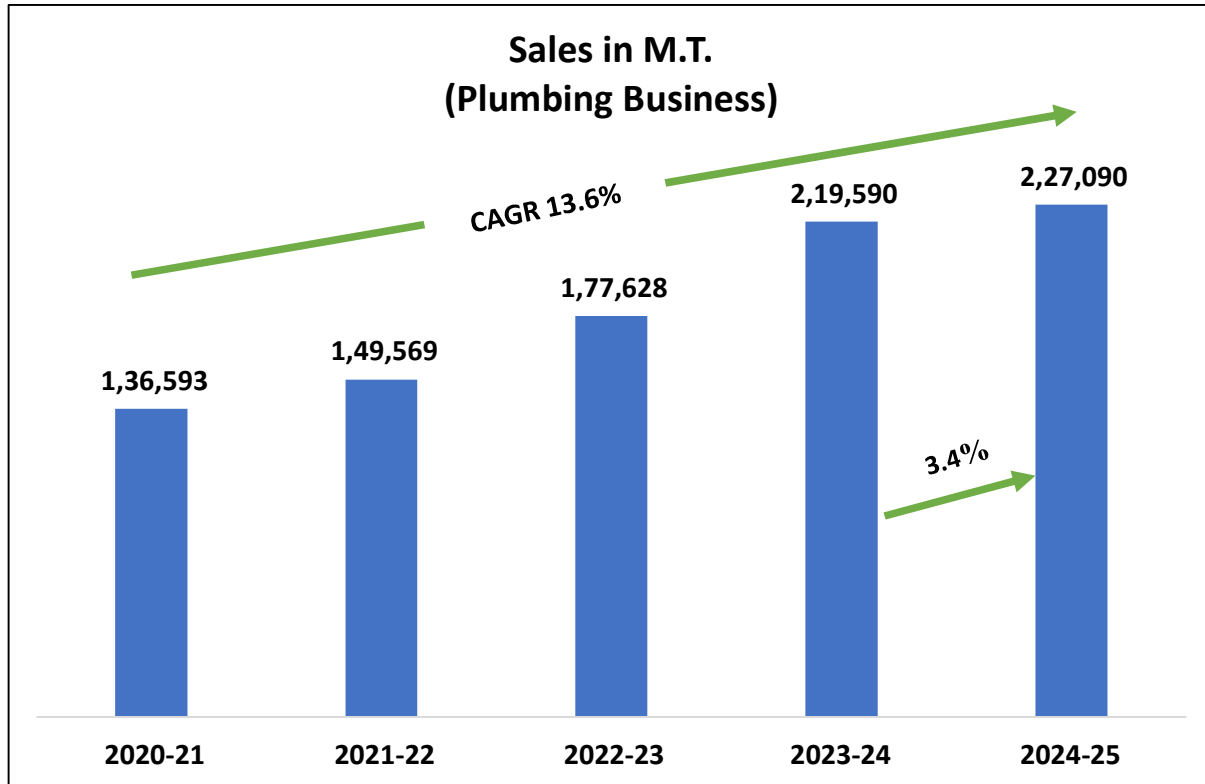
13. The Board of Directors has recommended a final dividend of Rs. 2.25 per share (Face value of Re. 1/- each), subject to the approval of shareholders in ensuing Annual General Meeting.
14. Consolidated cash (including cash equivalents) and bank balances as at March 31, 2025 is Rs. 6,082 million.
15. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.



FINANCIAL HIGHLIGHTS (CONSOLIDATED):







<https://astralltd.com/investors>

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