

12th August, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 532830

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Trading Symbol: ASTRAL

Dear Sir/Madam,

Sub.: Press release

With reference to the captioned subject we enclose herewith the Press Release with respect to Unaudited Financial Results of the Company for the quarter ended 30th June, 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Astral Limited



Krunal Bhatt
Company Secretary

Encl.: As above

Astral Limited delivers Consolidated top line growth of 73%, EBDITA growth 37% & Volume Growth of 48% (Plumbing) for Q1 FY-23

Ahmedabad, Gujarat – August 12, 2022 Astral Limited, pioneer in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter ended on June 30, 2022.

Overview of Consolidated Results:

(Rs. In Million)

Particulars	2021-22	Q1 2022-23	Q1 2021-22	Y-O-Y % Change
Revenue from operations	43,940	12,129	7,008	73.1%
EBDITA	7,883	1,831	1,337	36.9%
EBDITA (% of sales)	17.9%	15.1%	19.1%	
PBT	6,485	1,254	985	27.3%
PBT (% of sales)	14.8%	10.3%	14.1%	
PAT (Before OCI)	4,904	938	751	24.9%
PAT (% of sales)	11.2%	7.7%	10.7%	
Cash Profit	6,173	1,371	1,057	29.7%
Cash Profit (% of sales)	14.0%	11.3%	15.1%	
Basic / Diluted EPS (In Rs.)	24.08	4.42	3.68	20.1%

Overview of Plumbing & Paints and Adhesives Results:

Plumbing Business (Astral Standalone):

(Rs. In Million)

Particulars	2021-22	Q1 2022-23	Q1 2021-22	Y-O-Y % Change
Revenue from operations	34,433	8,998	5,178	73.8%
EBDITA	6,624	1,386	1,069	29.7%
EBDITA (in % to sales)	19.2%	15.4%	20.6%	
PBT	5,466	972	778	24.9%
PBT (in % to sales)	15.9%	10.8%	15.0%	
PAT (Before OCI)	4,048	730	577	26.5%
PAT (in % to sales)	11.8%	8.1%	11.1%	
Cash Profit	5,098	1,027	830	23.7%
Cash Profit (in % to sales)	14.8%	11.4%	16.0%	
Basic / Diluted EPS (In Rs.)	20.15	3.63	2.87	26.5%
Installed Capacity (In M.T.)	274,822	282,338	258,580	
Sales (In M.T.)	149,569	36,578	24,627	48.5%

Paint and Adhesives Business (Gem Paints + Resinova + Seal IT):
(Rs. In Million)

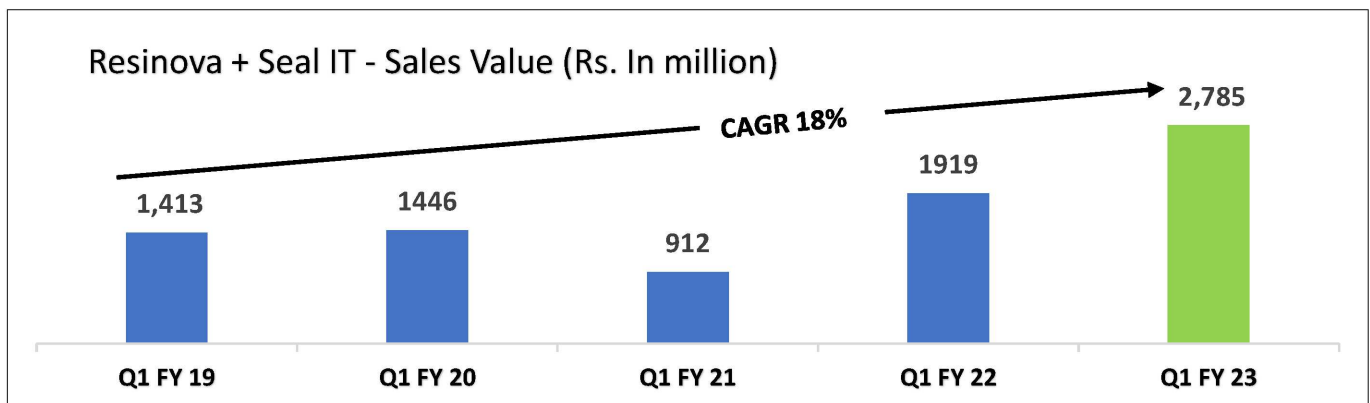
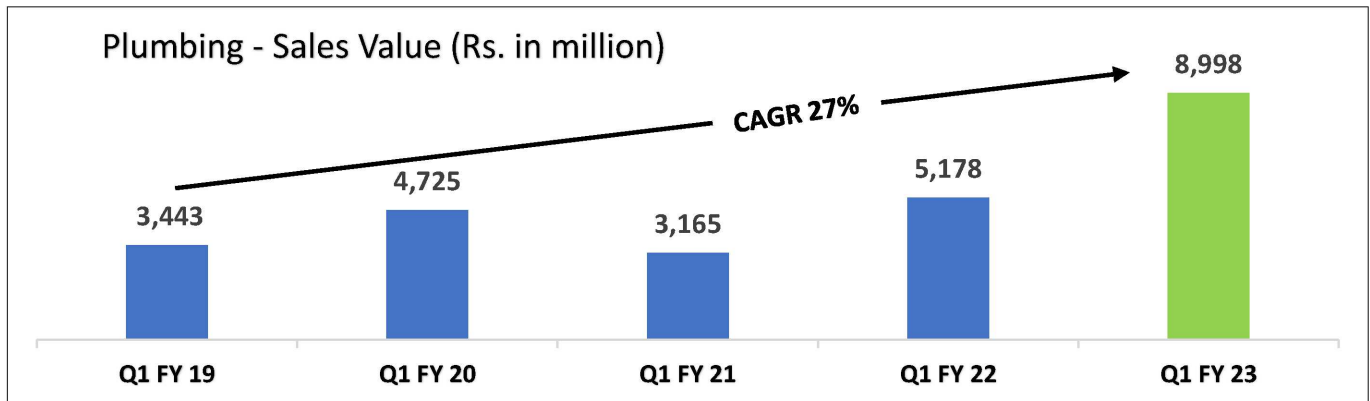
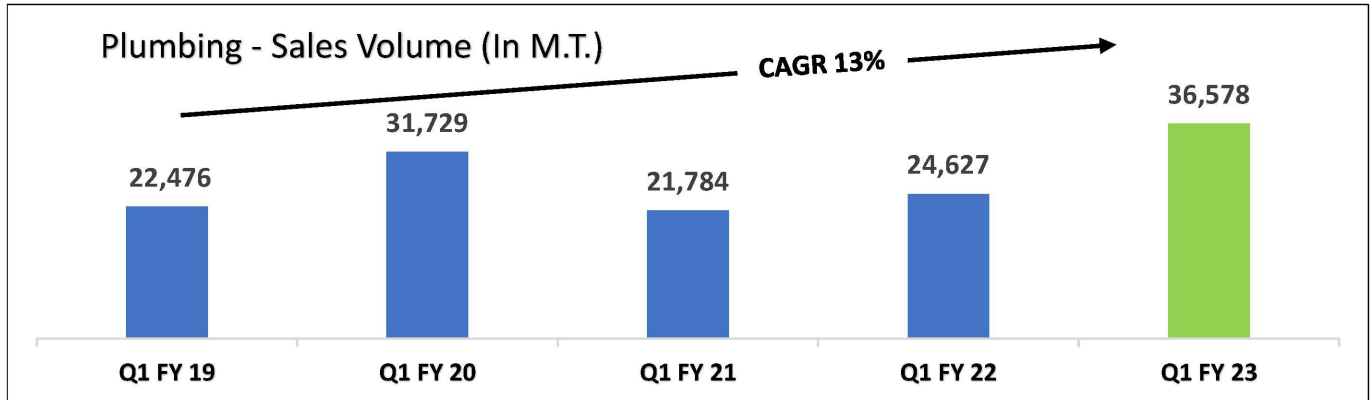
Particulars	2021-22	Q1 2022-23 *	Q1 2021-22	Y-O-Y % Change
Revenue from operations	10,091	3,338	1,919	73.9%
EBDITA	1,287	462	265	74.3%
EBDITA (in % to sales)	12.8%	13.8%	13.8%	

* Q1 2022-23 includes Numbers of Gem paints.

Notes:

- The company has defined its businesses in two verticals (segments) namely Plumbing & Paints and Adhesives. Plumbing includes Pipes, fittings, water tanks, faucets and sanitaryware.
- Gem Paints sales in Q1 2022-23 (Y-O-Y) has grown up by 91% from Rs. 289 million to Rs. 553 million.
- Resinova + Seal IT sales in Q1 2022-23 (Y-O-Y) has grown up by 45% from Rs.1,919 million to Rs. 2,785 million.
- The company has inaugurated, its first display center for their bathware range at Ahmedabad. This display center is Astral's flagship showroom that will mark brand's first of many such exclusive showrooms in India. Additionally, we are planning to set up multiple channel partnership-based showrooms (Investment by Distributors) in major cities across the country in the coming years. The faucets and sanitaryware division have a market potential of Approx. Rs. 15000 crores in India.
- In July 2022, the company has purchased faucets manufacturing ready to use assets at Jamnagar. This will enable company to facilitated timely production and will ease product availability across the country.
- To further strengthen southern market of India company has on boarded **Mr. Allu Arjun** as Brand Ambassador. The commercial ad shooting has been completed and advertisement will be released soon.
- During the last couple of quarters company has added sizeable manpower into new products division like Faucets, sanitaryware etc. The revenue from those products will start from Q-2 onwards hence the employee cost has increased substantially in last couple of quarters. Also, this quarter the company has incurred good amount of cost for Launch Events of Faucets and Sanitaryware which forms part of Other Expense in the published results.
- Consolidated cash (including cash equivalents) and bank balances as at June 30, 2022 is Rs. 5,422 million.

9. The company has outperformed in Industry in Pipes as well as in Adhesive Business. This clearly suggest that we are gaining market share in both segments of industry. We can clearly see below the last 4 years CAGR numbers of Q1 which is much higher than the Industry Average.



To view the results, please click on the link given below:

<https://www.astralpipes.com/investor-relations>

Media Contact Details

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