

ASTRAL POLY TECHNIK LIMITED

CIN : L25200GJ1996PLC029134

Registered & Corporate Office : 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, India.
Phone : +91 79 6621 2000 Fax : +91 79 6621 2121 E-mail : info@astralpipes.com Website : www.astralpipes.com

27th May, 2016

To,
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Scrip Symbol "ASTRAL"

To,
Corporate Relationship Department
BSE Ltd.
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code "532830"

Dear Sir/Madam,

Sub: Audited Financial Results (Standalone and Consolidated) for the quarter and year ended on 31st March, 2016.

.....

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following: -

- 1) Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended on 31st March, 2016 approved by the Board of Directors of the Company.
- 2) Auditors' Report on Audited Financial Results (Standalone and Consolidated).
- 3) Form A for Audit Report with unmodified opinion (Standalone and Consolidated).

The Meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 6.30 p.m.

We kindly request you take the same on record.

Thanking You.

Yours faithfully,
For Astral Poly Technik Limited



.....
Krunal Bhatt
Company Secretary

Encl : a.a.

BRANCHES :-

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016
(Rs. in lacs)

Sr. No.	Particulars	3 Months ended 31.03.2016	Preceding 3 Months ended 31.12.2015	Corresponding 3 Months ended in previous year 31.03.2015	Current year ended 31.03.2016	Previous year ended 31.03.2015
		Refer Note 3	(Unaudited)	Refer Note 3	(Audited)	(Audited)
1	Income from Operations					
	a. Net Sales (Net of excise duty)	42,842	31,939	37,516	1,33,234	1,25,211
	b. Other Operating Income	26	25	19	65	54
	Total Income from Operations (net)	42,868	31,964	37,535	1,33,299	1,25,265
2	Expenses					
	a. Cost of Materials consumed	26,224	20,349	24,283	91,302	86,508
	b. Purchases of stock-in-trade	2,399	1,827	2,032	8,075	6,968
	c. Changes in inventories of finished goods and stock-in-trade	3,810	1,535	1,862	(2,671)	147
	d. Employee benefits expense	1,068	828	824	3,456	2,818
	e. Depreciation and amortisation expense	945	913	742	3,544	3,301
	f. Other expenses	4,038	4,219	3,929	16,630	13,772
	Total Expenses	38,484	29,671	33,672	1,20,336	1,13,514
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	4,384	2,293	3,863	12,963	11,751
4	Other Income	49	15	49	140	251
5	Profit before finance costs and exceptional items (3+4)	4,433	2,308	3,912	13,103	12,002
6	Finance Costs					
	a) Borrowing Cost	351	311	359	1,218	1,296
	b) Exchange Fluctuation	-	-	-	1,466	1,046
7	Profit after finance costs but before exceptional items (5-6)	4,082	1,997	3,553	10,419	9,660
8	Exceptional Items (Refer note 4)	(675)	(306)	(502)	(83)	-
9	Profit before tax (7+8)	3,407	1,691	3,051	10,336	9,660
10	Tax expense	1,008	225	1,394	3,089	2,776
11	Net Profit for the period/year (9-10)	2,399	1,466	1,657	7,247	6,884
12	Paid up Equity Share Capital (Face Value of Re.1 each)	1,198	1,198	1,184	1,198	1,184
13	Reserves excluding Revaluation Reserves as per balance sheet				72,579	60,000
14	Earnings Per Share (of Re 1/- each) (Not Annualised):					
	- Basic	2.02	1.24	1.40	6.09	6.03
	- Diluted	2.02	1.24	1.40	6.09	6.03
	See accompanying note to the Financial Results					


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Notes :

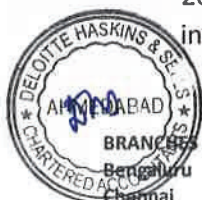
1 Statement of Assets & Liabilities

		(Rs. In Lacs)	
Sr No	Particulars	As at 31-03-2016 (Audited)	As at 31-03-2015 (Audited)
	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	1,198	1,184
	Reserves and Surplus	72,700	60,121
2	Non Current Liabilities		
	Long Term Borrowings	11,975	11,176
	Deferred Tax Liabilities (Net)	2,149	1,793
	Long Term Provisions (Employee Benefits)	32	21
3	Current Liabilities		
	Trade Payables	26,750	23,245
	Other Current Liabilities	7,982	6,926
	Short Term Provisions	72	706
	Total	1,22,858	1,05,172
	ASSETS		
1	Non Current Assets		
	Fixed Assets	36,922	30,603
	Non Current Investments	34,578	27,148
	Long Term Loans and Advances	2,619	1,763
2	Current Assets		
	Inventories	21,176	20,461
	Trade Receivables	18,074	18,883
	Cash and Cash Equivalents	4,561	709
	Short Term Loans and Advances	4,681	5,434
	Other Current Assets	247	171
	Total	1,22,858	1,05,172

2 The above results have been reviewed by the Audit Committee, and approved by the Board in their meeting held on May 27, 2016.

3 The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the year to date figures (after appropriate reclassification to bring it in line with reported figures in quarter ended December 31, 2015 and December 31, 2014 respectively), upto the third quarter ended December 31, 2015 and December 31, 2014 respectively. The year to date figure were subject to limited review by auditors.

4 (a) Exceptional items represents foreign exchange loss of Rs. 675 lacs for quarter ended March 31, 2016 (quarter ended March 31, 2015: Loss of Rs. 502 lacs) arise on foreign currency monetary items in accordance with Accounting Standard 11 - 'The Effects of Changes in Foreign Exchange Rates'.



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ASTRAL POLY TECHNIK LIMITED

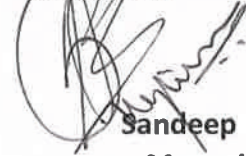
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- 4 (b) Exceptional items for the year ended March 31, 2016 represents Rs. 83 lacs paid by the Company towards the full and final settlement of employees dues in respect of Baddi plant.
- 5 The Company is primarily engaged in the business of Plastic products, which constitute a single reportable segment in accordance with Accounting Standard 17 – “Segment Reporting” specified under Section 133 of the Companies Act, 2013.
- 6 During the year Company has increased its production capacity from 102,371 M.T. to 127,762 M.T..
- 7 Previous quarter / years figures have been regrouped/rearranged wherever necessary to correspond with the current years classification / disclosure.

By Order of the Board
For, Astral Poly Technik Limited



Sandeep P. Engineer
Managing Director

Place : Ahmedabad
Date : May 27, 2016



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**ASTRAL POLY TECHNIK LIMITED****CIN : L25200GJ1996PLC029134****Registered & Corporate Office :** 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, Gujarat, India.**Phone :** +91 79 6621 2000 **Fax :** +91 79 6621 2121 **E-mail :** info@astralpipes.com **Website :** www.astralpipes.com**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016****(Rs. in Lacs)**

Sr. No.	Particulars	3 Months ended 31.03.2016	3 Months ended 31.12.2015	Corresponding 3 Months ended in previous year 31.03.2015	Current year ended 31.03.2016	Previous year ended 31.03.2015
		Refer Note 3	(Unaudited)	Refer Note 3 and 7	(Audited)	(Audited)
1	Income from Operations					
	a. Net Sales (Net of excise duty)	53,199	41,164	47,112	1,71,827	1,42,938
	b. Other Operating Income	26	26	8	70	54
	Total Income from Operations (net)	53,225	41,190	47,120	1,71,897	1,42,992
2	Expenses					
	a. Cost of Materials consumed	30,150	26,747	31,069	1,15,445	99,820
	b. Purchases of stock-in-trade	1,321	1,162	1,049	4,877	3,799
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,760	1,681	2,641	(2,900)	1,328
	d. Employee benefits expense	2,228	1,982	1,751	7,918	4,805
	e. Depreciation and amortisation expense	1,125	1,102	887	4,235	3,642
	f. Other expenses	9,257	5,585	5,163	26,042	16,411
	Total Expenses	47,841	38,259	42,560	1,55,617	1,29,805
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	5,384	2,931	4,560	16,280	13,187
4	Other Income	99	16	39	209	310
5	Profit before finance costs and exceptional items (3+4)	5,483	2,947	4,599	16,489	13,497
6	Finance Costs a) Interest Cost	440	402	417	1,587	1,499
	b) Exchange Fluctuation	-	-	-	1,466	1,046
7	Profit after finance costs but before exceptional items	5,043	2,545	4,182	13,436	10,952
8	Exceptional Items (Refer note 2)	(679)	(363)	(502)	(83)	-
9	Profit before tax (7+8)	4,364	2,182	3,680	13,353	10,952
10	Tax expense	309	354	1,449	3,193	3,134
11	Net Profit for the period / year (9-10)	4,055	1,828	2,231	10,160	7,818
12	Minority Interest	(185)	48	129	99	228
13	Net Profit after taxes and Minority Interest (11-12)	4,240	1,780	2,102	10,061	7,590
14	Paid up Equity Share Capital (Face Value of Re.1 each)	1,198	1,198	1,184	1,198	1,184
15	Reserves excluding Revaluation Reserves as per balance				76,842	60,573
16	Earnings Per Share (of Re 1/- each) (Not Annualised) :					
	- Basic	3.56	1.50	1.78	8.46	6.64
	- Diluted	3.56	1.50	1.78	8.46	6.64
	See accompanying note to the Financial Results					

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016**(Rs. in Lacs)**

Sr. No.	Segment Information	3 Months ended 31.03.2016	3 Months ended 31.12.2015	Corresponding 3 Months ended in previous year 31.03.2015	Current year ended 31.03.2016	Previous year ended 31.03.2015
		Refer Note 3	(Unaudited)	Refer Note 3 and 7	(Audited)	(Audited)
1	Segment Revenue					
	a. Plastic	41,294	30,824	36,098	1,28,545	1,20,596
	b. Adhesives	11,905	10,340	11,014	43,282	22,342
	Net Sales / Income from Operations	53,199	41,164	47,112	1,71,827	1,42,938
2	Segment Results (Profit before tax and finance costs)					
	a. Plastic	4,058	1,956	3,665	11,961	10,370
	b. Adhesives	1,377	1,010	1,065	4,787	2,974
	Total	5,435	2,966	4,730	16,748	13,344
Less :	Finance costs	440	402	417	3,053	2,545
Add/(Less):	Un-allocated Income / (Expenditure)	48	(19)	(131)	(259)	153
Add :	Exceptional Items	(679)	(363)	(502)	(83)	-
	Profit before tax	4,364	2,182	3,680	13,353	10,952
3	Capital Employed (Segment Assets less Segment Liabilities)					
	a. Plastic	57,682	56,483	52,483	57,682	52,483
	b. Adhesives	42,151	41,281	33,024	42,151	33,024
	c. Unallocated	(21,671)	(24,242)	(23,630)	(21,671)	(23,630)
	Total	78,162	73,522	61,878	78,162	61,878

Main Business Segment are Plastic and Adhesives. The assets and liabilities that cannot be allocated between the segments are shown as unallocated assets and liabilities.



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Notes:
1 Consolidated Statement of Assets and Liabilities (Rs. In Lacs)

Sr. No.	Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	Share Capital	1,198	1,184
	Reserve and Surplus	76,964	60,694
2	Minority Interest	1,321	1,653
3	Non-Current Liabilities		
	Long Term Borrowings	12,879	12,128
	Deferred Tax Liabilities (Net)	2,343	1,955
	Other Long Term Liabilities	47	33
	Long Term Provisions	98	109
4	Current Liabilities		
	Short Term Borrowings	393	1,744
	Trade Payables	31,874	26,733
	Other Current Liabilities	11,320	9,661
	Short Term Provisions	189	825
	TOTAL :->	1,38,626	1,16,719
	ASSETS		
1	Non-Current Assets		
	Fixed Assets	45,288	36,928
	Goodwill on Consolidation	28,735	21,439
	Deferred Tax Assets (Net)	229	189
	Long Term Loans and Advances	1,896	1,356
2	Current Assets		
	Inventories	28,035	26,555
	Trade Receivables	23,082	23,272
	Cash and Cash Equivalents	5,416	1,152
	Short Term Loans and Advances	5,694	5,659
	Other Current Assets	248	169
	TOTAL :->	1,38,626	1,16,719

- 2 The above results have been reviewed by the Audit Committee, and approved by the Board in their meeting held on May 27, 2016.
- 3 The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the year to date figures (after appropriate reclassification to bring it in line with reported figures in quarter ended December 31, 2015 and December 31, 2014 respectively), upto the third quarter ended December 31, 2015 and December 31, 2014 respectively. The year to date figures upto the period ended December 31, 2015 were subject to limited review by the statutory auditors.
- 4(a) Exceptional items represents foreign exchange loss of Rs. 679 lacs for quarter ended March 31, 2016 (quarter ended March 31, 2015: Loss of Rs. 502 lacs) arise on foreign currency monetary items in accordance with Accounting Standard 11 - 'The Effects of Changes in Foreign Exchange Rates'.
- 4(b) Exceptional items for the year ended March 31, 2016 represents Rs. 83 lacs paid by the Company towards the full and final settlement of employees dues in respect of baddi plant.
- 5 The Scheme of Amalgamation ("the Scheme") between the Company's subsidiaries Resinova Chemie Limited (RCL) with Advanced Adhesives Limited (AAL), was approved by the High Court of Gujarat. The scheme is operative from the appointed date of 21st November, 2014 and has come into effect on 11th February, 2016, the day on which both the orders were delivered to the Registrar of the Companies. Consequently, during the year, RCL ceased to be a subsidiary of the Company. The name of AAL was changed to 'Resinova Chemie Limited' in terms of the Scheme of Amalgamation.


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- 6 During the previous year, the Company has acquired two subsidiaries namely, Seal It Services Limited and Resinova Chemie Limited on August 25, 2014 and November 21, 2014 respectively. Accordingly, figures for the year ended March 31, 2016 are not comparable with the corresponding previous year.
- 7 For current financial year, the Company has opted to submit consolidated financial results for each quarter. Accordingly, the corresponding figures for quarter ended March 31, 2015 are presented based on accounts prepared by the management and the same has not been reviewed by the statutory auditors.
- 8 Previous quarter / years figures have been regrouped/rearranged wherever necessary to correspond with the current years classification / disclosure.

Place : Ahmedabad
Date : May 27, 2016



By Order of the Board
For Astral Poly Technik Limited

Sandeep P. Engineer
Managing Director

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**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
ASTRAL POLY TECHNIK LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **ASTRAL POLY TECHNIK LIMITED** ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the profit and other financial information of the Company for the year ended March 31, 2016.



4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figures between audited figures in respect of the full financial year and the year to date figures (after appropriate reclassification to bring it in line with reported figures in quarter ended December 31, 2015), up to the third quarter ended December 31, 2015.

For Deloitte Haskins and Sells
Chartered Accountants
(Firm's Registration No.117365W)



Kartikeya Raval

(Kartikeya Raval)
(Partner)
(Membership No. 106189)

Place: Ahmedabad
Date: May 27, 2016

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF

ASTRAL POLY TECHNIK LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **ASTRAL POLY TECHNIK LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its jointly controlled entity for the year ended March 31, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements of four subsidiaries, included in the consolidated financial results, whose financial statements reflect total assets of Rs. 50,079.67 lacs as at March 31, 2016, total revenues of Rs 37,854.81 lacs for the year ended March 31, 2016, and total profit after tax of Rs. 165.78 lacs for the year ended March 31, 2016, as considered in the consolidated financial results.

In case of a jointly controlled entity, financial statements as at March 31, 2016 are not available. The financial results (total assets of Rs. 1,453.79 as at December 31, 2015, total revenues of Rs. 984.64 lacs and total loss after tax of Rs. 463.59 lacs for the year ended December 31 2015) are considered in the Statement which are based on the latest available audited financial results.

The above financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.



4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:
- a. includes the results of the following entities:
 - i. Astral Poly Technik Limited (Holding Company)
 - ii. Resinova Chemie Limited (Formerly known as Advanced Adhesives Limited) (Subsidiary Company)
 - iii. Astral Biochem Private Limited (Subsidiary Company)
 - iv. Seal IT Services Limited (Subsidiary Company)
 - v. Calder Distribution Limited (Step down Subsidiary of Seal IT Services Limited)
 - vi. Indogreen Plastic Technologies (upto 6th January, 2016) (Subsidiary)
 - vii. Astral Pipes Limited (Jointly Controlled Entity)
 - b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2016.
5. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figures between audited figures in respect of the full financial year and the year to date figures (after appropriate reclassification to bring it in line with reported figures in quarter ended December 31, 2015), up to the third quarter ended December 31, 2015
6. We draw attention to Note 7 of the Statement. Since the Holding Company has opted to publish consolidated unaudited financial results for the first time from current year, corresponding figures for the Quarter ended March 31, 2015 are presented based on accounts prepared by the management and the same has not been reviewed by us.

Our review report is not modified in respect of this matter.

For Deloitte Haskins and Sells
Chartered Accountants
(Firm's Registration No.117365W)



Kartikeya Raval


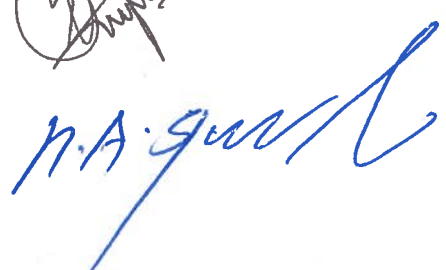
(Kartikeya Raval)
(Partner)

(Membership No. 106189)

Place: Ahmedabad
Date: May 27, 2016

FORM A

(For Audit Report with Unmodified Opinion)

1. Name of the Company : Astral Poly Technik Limited
2. Annual Financial Results for the year ended : Standalone Financial Results for the year ended March 31, 2016
3. Type of Audit observation : Unmodified
4. Frequency of observation : N.A.
5. To be signed by-
 - CEO/Managing Director : 
 - CFO : 
 - Auditor of the Company : Refer our Audit Report dated May 27, 2016 on the Standalone Financial Results of the Company.



For Deloitte Haskins & Sells
Chartered Accountants
Firm's Registration No 117365W




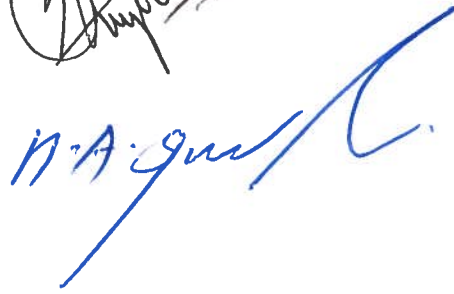
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Kartikeya Raval
Partner
Membership No. 106189

- Audit Committee Chairman : 

Ahmedabad, May 27, 2016

FORM A

(For Audit Report with Unmodified Opinion)

1. Name of the Company : Astral Poly Technik Limited
2. Annual Financial Results for the year ended : Consolidated Financial Results for the year ended March 31, 2016
3. Type of Audit observation : Unmodified
4. Frequency of observation : N.A.
5. To be signed by-
 - CEO/Managing Director : 
 - CFO : 
 - Auditor of the Company : Refer our Audit Report dated May 27, 2016 on the Consolidated Financial Results of the Company.



For Deloitte Haskins & Sells
Chartered Accountants
Firm's Registration No 117365W



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Kartikeya Raval
Partner
Membership No. 106189

- Audit Committee Chairman : 

Ahmedabad, May 27, 2016