

15th September, 2021

BSE Limited
P J Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra(E)
Mumbai - 400051

Dear Sir/Madam

Sub: Revision in Credit Rating
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With reference to above, we would like to inform that we have received letter from CRISIL today regarding revision of credit rating. The credit rating has been revised as under:

Particulars	Revised Rating	Previous Rating	Remarks
Long term Rating	CRISIL AA/Stable	CRISIL AA-/Positive	Upgraded
Short term Rating	CRISIL A1+	CRISIL A1+	Reaffirmed
Commercial Paper	CRISIL A1+	CRISIL A1+	Reaffirmed

Kindly take the same on record.

Thanking you.

For Astral Limited



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Krunal Bhatt
Company Secretary

