

NOTICE

NOTICE is hereby given that the 27th Annual General Meeting of the Members of Astral Limited will be held on Friday August 11, 2023, at 11:00 a.m. through video conferencing ("VC")/Other Audio-Visual Means (OAVM) to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - a. the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the reports of Board of Directors and Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.
2. To confirm Interim Dividend declared by the Board of Directors and to declare Final Dividend on equity shares for the financial year ended on March 31, 2023.
3. To consider re-appointment of Mrs. Jagruti S. Engineer (DIN: 00067276), who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 and any other applicable provisions of the Companies Act, 2013 (Act) and rules, circulars, orders and notifications issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Kairav Engineer (DIN: 03383621), who has been appointed as an Additional Director of the Company by the Board of Directors with effect from July 1, 2023 in terms of Section 161(1) of the Companies Act, 2013 and Articles of Association of the Company and whose term of office expires at the Annual General Meeting and in respect of whom, a notice under Section 160 of the Act has been received from a member signifying its intention to propose his appointment, be and is hereby appointed as a Director and the period of his office shall be liable to determination by retirement of directors by rotation.

RESOLVED THAT in accordance with the provisions of Section 196, 197, 203 and other applicable provisions, if any of the Companies Act, 2013 ("the Act") as amended from time to time read with Schedule V of the Act, and pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and

the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company hereby accords its approval to the appointment of Mr. Kairav Engineer (DIN: 03383621), as the Whole-Time Director for a term of five consecutive years effective from July 1, 2023 until June 30, 2028 on the terms and conditions set out in the explanatory statement attached to this notice and the Board of Directors be and is hereby authorized to alter and vary such terms and conditions of appointment and remuneration so as to not exceed the limits specified in Schedule V to the Companies Act, 2013, as may be agreed to by the Board of Directors and Mr. Kairav Engineer."

5. To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 and any other applicable provisions of the Companies Act, 2013 and rules, circulars, orders and notifications issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Hiranand Savlani (DIN: 07023661), who has been appointed as an Additional Director of the Company by the Board of Directors with effect from July 1, 2023 in terms of Section 161(1) of the Companies Act, 2013 and Articles of Association of the Company and whose term of office expires at the Annual General Meeting and in respect of whom, a notice under Section 160 of the Act has been received from a member signifying its intention to propose his appointment, be and is hereby appointed as a Director and the period of his office shall be liable to determination by retirement of directors by rotation.

RESOLVED THAT in accordance with the provisions of Section 196, 197, 203 and other applicable provisions, if any of the Companies Act, 2013 ("the Act") as amended from time to time read with Schedule V of the Act, and pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company hereby accords its approval to the appointment of Mr. Hiranand Savlani (DIN: 07023661), as the Whole-Time Director, designated as "Whole-Time Director and Chief Financial Officer" for a term of five consecutive years effective from July 1, 2023 until June 30, 2028 on the terms

and conditions set out in the explanatory statement attached to this notice and the Board of Directors be and is hereby authorized to alter and vary such terms and conditions of appointment and remuneration so as to not exceed the limits specified in Schedule V to the Companies Act, 2013, as may be agreed to by the Board of Directors and Mr. Hiranand Savlani.”

6. To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), M/s. V. H. Savaliya & Associates, Cost Accountants (FRN: 100346), appointed as the Cost Auditors by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2024, be paid the remuneration as set out in the statement annexed to the Notice convening this Meeting.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

7. To consider and if thought fit, to pass, the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provision of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (‘Act’) the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations), as amended from time to time, Mrs. Kaushal Nakrani (DIN: 08405226), who was appointed as an Independent Director of the Company for a term of five years up to March 28, 2024, by the Members at the 23rd AGM, in terms of Section 149 of the of the Act and who has submitted a declaration that she meets the criteria of Independence as provided in the Act and the Regulations and who is eligible for re-appointment and in respect of whom, the Company has received a notice in writing from a Member under Section 160(1) of the Act proposing her candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company for a second term of 5 (Five) years commencing from March 29, 2024, not liable to retire by rotation.”

Regd. Office:

“ASTRAL HOUSE”, 207/1, B/h Rajpath Club,
Off. S.G. Highway, Ahmedabad – 380059
CIN: L25200GJ1996PLC029134

Phone: 079-66212000

Website: www.astraltd.com

Email: co@astraltd.com

Place: Ahmedabad

Date: May 15, 2023

By Order of the Board of Directors

Sd/-

Manan Bhavsar

Company Secretary

NOTES:

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs has vide its circular no. 14/2020 dated April 08, 2020, circular no. 17/2020 dated April 13, 2020, circular no. 20/2020 dated May 05, 2020 and circular no. 02/2021 dated January 13, 2021, and Circular No. 21/2021 dated December 14, 2021 and 02/2022 dated May 05, 2022 and Circular no. 10 dated December 28, 2022 (hereinafter collectively to be referred as the "MCA circulars") and SEBI Circular dated January 05, 2023 issued by the Securities Exchange Board of India ("SEBI Circular") allowed conducting Annual General Meeting through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) and dispensed the personal presence of the members at the meeting prescribing the procedures and manner of conducting the Annual General Meeting through VC/OVAM. In terms of the said circulars, the 27th Annual General Meeting (AGM) of the members will be held through VC/OAVM. Hence, members can attend and participate in the AGM through VC/OAVM only. The detailed procedure for participation in the meeting through VC/OAVM is as per notes no. 19 and 20 and available at the Company's website www.astraltd.com.
2. The helpline number regarding any query/assistance for participation in the AGM through VC/OAVM is 1800 22 55 33.
3. In line with the aforesaid MCA Circulars and SEBI Circular, the Notice of AGM along with Annual Report 2022-23 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Member may note that Notice and Annual Report 2022-23 has been uploaded on the website of the Company at www.astraltd.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evotingindia.com.
4. Pursuant to the aforesaid MCA circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
5. (i) Information regarding re-appointment of Director as per SEBI Regulations and Secretarial Standards and (ii) Explanatory Statement in respect of special business to be transacted pursuant to Section 102 of the Companies Act, 2013 and/or Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. Pursuant to the provisions of the Companies Act, the dividend which remains unclaimed/unpaid for a period of seven years from the date of transfer to the unclaimed/unpaid dividend account is required to be transferred to the Investor Education and Protection Fund (IEPF) of the Central Government. Accordingly, the unclaimed dividend in respect of financial year 2016-17 (Interim) is due for transfer to IEPF on December, 2023. The members, who have not encashed the above referred unclaimed/unpaid dividend, may please approach the Company and/or R&T Agent for payment of such unpaid dividend. Shareholders may please note that no claim of dividend will be entertained after the transfer of unclaimed dividend to the Investor Education & Protection Fund (IEPF).

The detailed history along with due dates of transfer to IEPF of dividend and sale proceeds of bonus fractional shares and details of unclaimed dividend are available on Investor Relation page on the website of the Company at <https://astraltd.com/wp-content/uploads/2022/12/Website-Upload.pdf>
8. The Company has fixed Friday August 4, 2023 as the 'Record Date' for determining entitlement of members to receive dividend for the financial year 2022-23, if approved at the AGM.

Those members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Record Date shall be entitled for the dividend which will be paid on or after August 16, 2023, subject to applicable TDS.
9. Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend payable to shareholders at the prescribed rates. For the prescribed rates for various categories, please refer to the Finance Act, 2020 and the amendments thereof. The shareholders are requested to update their PAN with the Depository Participant (if shares are held in electronic form) and Company/Registrar & Transfer Agent ("R & T Agent") (if shares are held in physical form).

A resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by e-mail to tds@bigshareonline.com and dividend@astralpipes.com by August 04, 2023. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at higher rate of 20%.

Non-resident shareholders [including Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs)] can avail beneficial rates under tax treaty between India and their country of tax residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits. For this purpose the shareholder may submit the above documents (PDF/JPG Format) by e-mail to tds@bigshareonline.com and dividend@astralpipes.com. The aforesaid declarations and documents need to be submitted by the shareholders by August 04, 2023.

A separate detailed communication to the shareholders is being sent by the Company in this regard.

10. Shareholders seeking any information with regard to accounts are requested to write to the Company at least 7 days before the meeting so as to enable the management to keep the information ready.
11. Members holding the shares in physical mode are requested to notify immediately the change of their address and bank particulars to the R & T Agent of the Company. In case shares held in dematerialized form, the information regarding change of address and bank particulars should be given to their respective Depository Participant.
12. In terms of Section 72 of the Companies Act, 2013, nomination facility is available to individual shareholders holding shares in the physical mode. The shareholders who are desirous of availing this facility, may kindly write to Company's R & T Agent for nomination form by quoting their folio number.
13. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode.
14. The Members can join the AGM through the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1,000 members on first come first

served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

15. Process and manner for members opting for voting through electronic means:
 - i. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021, December 14, 2021, May 05, 2022 and December 28, 2022, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) as the Authorised e-voting agency for facilitating voting through electronic means. The facility of casting votes by a member using remote e-voting as well as e-voting system on the date of the AGM will be provided by CDSL.
 - ii. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Friday, August 4, 2023 shall be entitled to avail the facility of remote e-voting or e-voting on the date of the AGM and participating at AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, should treat this Notice as intimation only.
 - iii. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. Friday, August 4, 2023, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or e-voting system on the date of the AGM by following the procedure mentioned in this part.
 - iv. The remote e-voting will commence on Tuesday August 8, 2023 at 9.00 a.m. and will end on Thursday August 10, 2023 at 5.00 p.m. During this period, the members of the Company holding shares either in physical mode or in demat mode as on the Cut-off date i.e. Friday August 4, 2023 may cast their vote electronically. The members will not be able to cast their vote electronically beyond the

date and time mentioned above and the remote e-voting module shall be disabled for voting by CDSL thereafter.

- v. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.
- vi. The voting rights of the members shall be in proportion to their share in the paid up equity share capital of the Company as on the Cut-off date i.e. Friday, August 4, 2023.
- vii. The Company has appointed CS Monica Kanuga, Practicing Company Secretary (Membership No. FCS: 3868; CP No: 2125, to act as the Scrutinizer for conducting the remote e-voting process as well as the e-voting system on the date of the AGM, in a fair and transparent manner.

16. Process for those members whose email ids are not registered:

- a) For members holding shares in Physical mode - please provide necessary details like Folio No., Name of shareholder by email to co@astralltd.com.
- b) Members holding shares in Demat mode can get their E-mail ID and mobile number registered by contacting their respective Depository Participant.
- c) For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

17. SHAREHOLDERS INSTRUCTIONS FOR E-VOTING:

- (i) The voting period begins on Tuesday August 8, 2023 (9:00 a.m.) and ends on Thursday August 10, 2023 (5:00 p.m.). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, August 4, 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020, under Regulation 44 of SEBI Listing Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email-id in their demat accounts in order to access e-Voting facility.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Pursuant to aforesaid SEBI Circular dated December 9, 2020, login method for e-Voting and joining virtual meetings for individual shareholders holding securities in Demat mode, is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL's Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URLs for users to login to Easi/Easiest are www.cdslindia.com and click on Login icon & New System Myeasi. 2) After successful login the Easi/Easiest user will be able to see the e-Voting Menu. On clicking the e-voting menu, the user will be able to see his/her holdings along with links of the respective e-Voting service provider i.e. CDSL/NSDL/KARVY/LINK INTIME as per information provided by Issuer/Company. Additionally, we are providing links to e-Voting Service Providers, so that the user can visit the e-Voting service providers' site directly.

	<p>3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with NSDL	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeASPortal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider's website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.
1. The shareholders should log on to the e-voting website www.evotingindia.com/
 2. Click on "Shareholders" module.
 3. Now Enter your User ID:
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 4. Next enter the Image Verification as displayed and Click on Login.
 5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

6. If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.

PAN	<p>Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth	<p>Enter the Dividend Bank details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id/folio number in the Dividend Bank details fields.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN of Astral Limited.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) Additional Facility for Non-Individual Shareholders and Custodians – For Remote Voting only.

- (a) Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” Module.
- (b) A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- (c) After receiving the login details, user would be able to link the account(s) for which they wish to vote on.
- (d) The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- (e) It is mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (f) Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address co@astralltd.com if voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or write to the Company Secretary. Contact details of Company Secretary are as at the top of notice.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43

18. THE INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops/IPads for better experience
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
19. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.astralltd.com and on the website of CDSL i.e. www.cdslindia.com within two working days of

conclusion of the 27th Annual General Meeting of the Company and shall also be communicated to the Stock Exchanges where the shares of the Company are listed.

20. INSTRUCTIONS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013.

Item No.4

The Board of Directors on the recommendation of Nomination and Remuneration Committee, at their meeting held on May 15, 2023 appointed Mr. Kairav Engineer (DIN: 03383621) as an Additional Director of the Company with effect from July 1, 2023. Under Section 161(1) of the Companies Act, 2013 read with Articles of Association of the Company, he holds office up to the date of the Annual General Meeting of the Company. A notice has been received from a member proposing Mr. Kairav Engineer as a candidate for the office of Director of the Company.

Mr. Kairav Engineer is not disqualified from being appointed as Director in terms of Section 164 of the Act.

Brief resume and other details of Mr. Kairav Engineer are provided in annexure to this Notice pursuant to the provision of SEBI Listing Regulations and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

The approval of Members is being sought to the terms, conditions and stipulations for the appointment of Mr. Kairav Engineer as a Whole-Time Director for the term of five consecutive years effective from July 1, 2023 until June 30, 2028 and the remuneration payable to him.

The material terms of appointment and remuneration are given below:

(a) Remuneration: ₹ 12,50,000/- (Rupees Twelve Lacs Fifty Thousand Only) per month for a period from July 1, 2023 to June 30, 2028 including all allowances and benefits that he is entitled to in accordance with the Company's Rules and Regulations in force from time to time.

(b) The Whole-Time Director shall be entitled to an annual increment at the rate of upto 20% w.e.f April 1, 2024 per financial year on cumulative basis.

(c) The Company shall reimburse to the Whole-Time Director all the actual expenses incurred wholly, necessarily and exclusively for and on behalf of the Company and/or incurred in performance of the duties of the Company.

(d) Board of Directors is entitled to make changes within the overall amount fixed by the members.

(e) Minimum Remuneration:

Notwithstanding anything herein contained, in the event of loss or inadequacy of profits in any financial year during the period of his office as the Whole-Time Director, the Company will, subject to applicable laws and such sanctions and approvals as may be required, pay remuneration to Mr. Kairav Engineer as provided herein above.

(f) Other Terms:

Subject to the superintendence, control and direction of the Board of Directors, Mr. Kairav Engineer shall manage and conduct the business and affairs of the Company. He shall not be paid any sitting fees for attending meetings of the Board or Committee thereof.

Mr. Kairav Engineer satisfies all the conditions set out in Part-I of Schedule V to the Act and also conditions set out under sub-section (3) of Section 196 of the Act for being eligible for his appointment.

The appointment can be terminated by Mr. Kairav Engineer or the Company, by one party giving to the other 3 (three) calendar months' notice in writing or by payment of a sum equivalent to remuneration for the notice period or part thereof in case of shorter notice or on such other terms as may be mutually agreed.

The period of office of Mr. Kairav Engineer shall be liable to determination by retirement of directors by rotation. If Mr. Kairav Engineer is re-appointed as a director, immediately on retirement by rotation he shall continue to hold office of Whole-Time Director, and such re-appointment as director shall not be deemed to constitute break in his appointment as a Whole-Time Director.

Based on the recommendation of Nomination and Remuneration Committee and given his expertise, knowledge and experience, the Board considers and recommends the appointment of Mr. Kairav Engineer as a Whole-Time Director to be in the interest of the Company and in view of the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013, recommends the Ordinary Resolution as set out in the accompanying Notice of 27th AGM for the approval of the Members.

The above may be treated as written memorandum setting out the terms of re-appointment of Mr. Kairav Engineer under Section 190 of the Act.

None of the Director(s) and Key Managerial Personnel of the Company or their respective relatives, except Mr. Kairav Engineer and Mrs. Jagruti Engineer (Mother) and Mr. Sandeep Engineer (Father), to whom the resolution relates, are concerned or interested, financially or otherwise,

in the resolution set out at Item No. 4 of the accompanying Notice of 27th AGM. Mr. Kairav Engineer is related to Mrs. Jagruti Engineer, the Whole-Time Director and Mr. Sandeep Engineer, the Chairman and Managing Director of the Company.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the members.

Item No. 5

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, at their meeting held on May 15, 2023 appointed Mr. Hiranand Savlani (DIN: 07023661) as an Additional Director of the Company with effect from July 1, 2023. Under Section 161(1) of the Companies Act, 2013 read with Articles of Association of the Company, he holds office up to the date of the Annual General Meeting of the Company. A notice has been received from a member proposing Mr. Hiranand Savlani as a candidate for the office of Director of the Company.

Mr. Hiranand Savlani is not disqualified from being appointed as Director in terms of Section 164 of the Act.

Brief resume and other details of Mr. Hiranand Savlani are provided in annexure to this Notice pursuant to the provision of SEBI Listing Regulations and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

The approval of Members is being sought to the terms, conditions and stipulations for the appointment of Mr. Hiranand Savlani as the Whole-Time Director, designated as a "Whole-Time Director and Chief Financial Officer" for a term of five consecutive years effective from July 1, 2023 until June 30, 2028 and the remuneration payable to him.

The material terms of appointment and remuneration are given below:

(a) Remuneration: ₹ 45,00,000/- (Rupees Forty Five Lacs Only) per month for a period from July 1, 2023 to June 30, 2028 including all allowances and benefits that he is entitled to in accordance with the Company's Rules and Regulations in force from time to time.

(b) The Whole-Time Director shall be entitled to an annual increment at the rate of upto 15% w.e.f April 1, 2024 per financial year on cumulative basis.

(c) ESOP: The perquisite value of Employees Stock Options that may be Granted to Mr. Hiranand Savlani shall be in addition to the remuneration under (a) and (b) above.

(d) The Company shall reimburse to the Whole-Time Director all the actual expenses incurred wholly, necessarily and exclusively for and on behalf of the Company and/or incurred in performance of the duties of the Company.

(e) Board of Directors is entitled to make changes within the overall amount fixed by the members.

(f) Minimum Remuneration: Notwithstanding anything herein contained, in the event of loss or inadequacy of profits in any financial year during the period of his office as the Whole-Time Director, the Company will, subject to applicable laws and such sanctions and approvals as may be required, pay remuneration to Mr. Hiranand Savlani as provided herein above.

(g) Other Terms:

Subject to the superintendence, control and direction of the Board of Directors, Mr. Hiranand Savlani shall manage and conduct the business and affairs of the Company relating to the Finance and Control and as Chief Financial Officer of the Company. He shall not be paid any sitting fees for attending meetings of the Board or Committee thereof.

Mr. Hiranand Savlani satisfies all the conditions set out in Part-I of Schedule V to the Act and also conditions set out under sub-section (3) of Section 196 of the Act for being eligible for his appointment.

The appointment can be terminated by Mr. Hiranand Savlani or the Company, by one party giving to the other 3 (three) calendar months' notice in writing or by payment of a sum equivalent to remuneration for the notice period or part thereof in case of shorter notice or on such other terms as may be mutually agreed.

The period of office of Mr. Hiranand Savlani shall be liable to determination by retirement of directors by rotation. If Mr. Hiranand Savlani is re-appointed as a director, immediately on retirement by rotation he shall continue to hold office of Whole-Time Director and such re-appointment as director shall not be deemed to constitute break in his appointment as a Whole-Time Director.

Based on the recommendation of Nomination and Remuneration Committee and given his expertise, knowledge and experience, the Board considers and recommends the appointment of Mr. Hiranand Savlani as the Whole-Time Director, designated as "Whole-Time Director and Chief Financial Officer" to be in the interest of the Company and in view of the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013, recommends the Ordinary Resolution as set out in the accompanying Notice of 27th AGM for the approval of the Members.

The above may be treated as written memorandum setting out the terms of re-appointment of Mr. Hiranand Savlani under Section 190 of the Act.

Except Mr. Hiranand Savlani, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the accompanying Notice of 27th AGM. Mr. Hiranand Savlani is not related to any Director of the Company.

The Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the members.

Item No. 6

The Board of Directors after considering the recommendation of Audit Committee, appointed M/s V.H. Savaliya & Associates, Cost Accountants as the Cost Auditors to carry out the audit of cost records of the Company for the financial year ending on March 31, 2024 and decided the remuneration of ₹ 2,50,000 Lacs (Rupees Two Lakh and fifty Thousand only) plus applicable GST and out of pocket expenses.

As per the provisions of section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration to the cost auditors fixed by the Board of Directors shall be ratified by the members by passing a resolution.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out in item No. 6 of the Notice for ratification of remuneration payable to the Cost Auditors for the financial year ending on March 31, 2024.

None of the Directors, Key Managerial Personnel or their relatives, is, in any way, concerned or interested (financially or otherwise) in the resolution.

The Board recommends the Ordinary Resolution set out at Item No. 6 of the Notice for approval by the members.

Item No. 7

The Members at the 23rd AGM held on August 2, 2019, approved the appointment of Mrs. Kaushal Nakrani as an Independent Director of the Company for a period of 5 (five) years with effect from March 29, 2019. Mrs. Kaushal Nakrani will complete her present term on March 28 2024.

The Nomination and Remuneration Committee on the basis of the report of performance evaluation of Independent Directors has recommended the re-appointment of Mrs. Kaushal Nakrani as an Independent Director for a second term of 5 (five) year on the Board of the Company w.e.f. March 29, 2024.

The Board, based on the performance evaluation of Independent Directors and as per the recommendation of the Nomination and Remuneration Committee, considers that, given the background and experience and contributions made by Mrs. Kaushal Nakrani during her tenure, the

continued association of Mrs. Kaushal Nakrani would be beneficial to the Company, and it is desirable to continue to avail her services as an Independent Director.

Section 149 of the Act prescribes that an independent director of a Company shall meet the criteria of independence as provided in Section 149(6) of the Act. Section 149(10) of the Act provides further that an independent director shall hold office for a term of up to five consecutive years on the Board and shall be eligible for re-appointment on passing a special resolution by the Company and disclosure of such appointment in its Board's report. Section 149(11) provides that an independent director may hold office for up to two consecutive terms.

Mrs. Kaushal Nakrani is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given her consent to act as Director.

Mrs. Kaushal Nakrani meet the criteria of necessary skills and Capabilities required for the role to act as Independent Director in terms of Business Strategies, Governance, Risk & Compliance, Merger & Acquisition and Diversity.

The Company has received notice in writing from a Member under Section 160 of the Act proposing the candidature of Mrs. Kaushal Nakrani for the office of Independent Director of the Company.

The Company has also received declaration from Mrs. Kaushal Nakrani that she meets the criteria of independence as prescribed under sub-section (6) of Section 149 of the Act.

Further, in accordance with Regulation 25(2A) of Listing Regulations, the appointment of an Independent Director shall be subject to approval of Members by way of a special resolution.

As per the provision of Section 149(13) read with explanation to Section 152(6) of the Companies Act, 2013 ("the Act"), the period of office of Independent Director will not be liable to determination by retirement of directors by rotation at the Annual General Meeting ("AGM").

No director, key managerial personnel or their relatives except Mrs. Kaushal Nakrani, to whom the resolution relates, is interested in or concerned, financially or otherwise, in passing the proposed resolution set out in item no. 7.

The Board recommends the resolution set forth in item no. 7 for the approval of members.

By Order of the Board of Directors

Sd/-

Manan Bhavsar
Company Secretary

Regd. Office:

"ASTRAL HOUSE", 207/1, B/h Rajpath Club,
Off. S.G. Highway, Ahmedabad - 380059
CIN: L25200GJ1996PLC029134

Phone: 079-66212000

Website: www.astraltd.com

Email: co@astraltd.com

Place: Ahmedabad

Date: May 15, 2023

Annexure to Notice

Details of Directors seeking re-appointment/appointment:

Name	Mrs. Jagruti Engineer	Mrs. Kaushal Nakrani
DIN	00067276	08405226
Date of Birth	July 15, 1965	October 26, 1964
Age	57	58
Qualification	Bachelor of Arts (B.A.)	B.com & LLB
Brief Resume/Experience	Mrs. Jagruti Engineer, is the Promoter Director of the Company since incorporation. She has been managing the Administration, Human Resource and Corporate Social Responsibility Departments of the Company and has contributed significantly towards the growth of the Company and her services are indispensable.	She has been a practicing advocate since more than 22 years in the Gujarat High Court and practicing in the areas of Banking Law, Legal Audit, Arbitration Matters, Matrimonial Matters, and Co-operative Societies Matters etc. She is also penal advocate of various public sector banks
Remuneration last drawn as Director	₹ 12.10 million per annum for FY 2022-23	Nil
Nature of Expertise in Specific Functional areas;	She is Expertise in business Strategies, Merger & acquisition, innovative and diversity.	She is Expertise in business Strategies, Merger & acquisition, innovative and diversity
Remuneration proposed to be paid	As approved by members in 24 th AGM held on August 21, 2020	Nil
Date of first appointment on the Board	March 25, 1996	March 29, 2019
Relationship with other Directors/KMPs	Wife of Mr. Sandeep P. Engineer, Chairman & Managing Director of the Company.	None
No. of meetings of the Board of Director attended during the year (FY 2022-23)	5	8
Directorships in other Companies as on date of notice*	1. Astral Foundation 2. Seal IT services Ltd., UK (Unlisted) 3. Seal IT services Inc., USA (Unlisted)	Nil
Membership/Chairmanship of Committees of other Boards	Nil	Nil
No. of Shares held (as on date of this Notice)		
(a) own	(a) 2,03,18,688	Nil
(b) for other persons on beneficial on a beneficial basis.**	(b) 2,63,95,932	Nil
Names of listed entities, in which he/she also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	Nil	Nil

*He/She has not resigned from any listed entity in the past three years.

**Shareholding includes shareholding as beneficial owner.

Details of Directors seeking re-appointment/appointment:

Name	Mr. Kairav Engineer	Mr. Hiranand Savlani
DIN	03383621	07023661
Date of Birth	November 26, 1988	October 14, 1968
Age	34	54
Qualification	Bachelor of Science (BS)	B.com, CA, CS, CMA, LLB
Brief Resume/Experience	<p>Mr. Kairav Engineer, holds a Bachelor of Science (BS) in Industrial Engineering and a BS in Management from Georgia Tech, Atlanta-USA. He joined the Company in August, 2011. Since then, he has held a series of positions in the Company; the most recent one being business development, brand management, product development and projects at Astral. In this role, he has led the Company's brilliant branding campaigns, gotten engaged in new product research and launch, co-managed investor's relations, led the projects and supervised marketing research. Having been a key architect of brand building activities at Astral, he led the Branding Department to contribute immensely in achieving positive brand preference and brand consideration among consumers. Currently, he is also managing the Sales and Marketing of the piping business.</p>	<p>Mr. Hiranand Savlani is Chief Financial officer of Astral Limited. He is finance professional with more than 26 years of experience: He holds a graduate degree in Commerce from HL College of Commerce, Gujarat, along with being Company Secretary, Cost and Works Accountant and Gold medallist as well as all India Ranker in Chartered Accountancy. He also holds an LL.B. degree from the University of Gujarat.</p> <p>His experience in field of finance is diverse and wide which includes various areas like financial planning, insurance, global taxation, investor relation, merger acquisitions, legal and statutory compliances.</p> <p>He joined Astral in 2003 with a First-Generation Promoter. In span of 20 years the group's revenue has grown more than 330 times from ₹ 15 cores to more than ₹ 5000 crores.</p> <p>Under his leadership Astral has done six successful acquisitions and two mergers and a successful QIP. The group has diversified from core piping sector to multi product segments like adhesives and sealants, paints, Sanitary ware and Faucet, infrastructure pipes and plastic tanks. All these strategic M&A has helped Astral in, de-risking business from concentration risk.</p> <p>Astral is now an established brand in all operating categories, has access to advanced technologies, strategically located manufacturing and warehouse facilities, has sound track record of continuous growth and financial performance.</p>

MAJOR CAREER ACHIEVEMENTS

- Successful completion of IPO and QIP
- Accomplished 6 acquisition and 2 mergers
- SAP implementation
- Received 16th ICAI Awards CACFO - For Mid Corporates - Manufacturing & Infrastructure on January 10, 2023
- Received Most Innovative CFO Award @ THE BUSINESS LEADERSHIP AWARDS on September 29, 2022
- Received ET ascent Presents National Awards on September 20, 2022 in category: BEST CFO (EXCELLENCE IN SUSTAINED WEALTH CREATION).
- Getting recognition/award from the various reputed institutes like Institute of Chartered Accountants of India, Institute of Cost & Works Accounts of India
- Received certificate from White Page International in the category of "50 Best Finance Leaders 2021"
- Received certificate from White Page International in the category of "Asia's 100 Power Leaders in Finance 2022"
- Top 100 CFO award for four consecutive years from 2018 to 2022
- Received award in the category of "CFO LEADERSHIP" organised by the Gujarat Leadership Awards 2020
- Received certificate of Merit in 4th CMA Awards, organised in 2016
- Received award for "Most Influential CFO" from CIMA in the year 2015
- Delivered lectures at various forum
 - o FICCI Budget speech
 - o Institute of Chartered Accountants of India
 - o The institute of Cost Accountants of India
- Media interaction with various channels
 - o Bloomberg Quint
 - o CNBC TV18, Awaaz, Bazaar
 - o ET now
 - o ZEE Business

Details of Directors seeking re-appointment/appointment: (Contd.)

Name	Mr. Kairav Engineer	Mr. Hiranand Savlani
Remuneration last drawn as Director	Not Applicable - being the first appointment as Whole-Time Director	Not Applicable - being the first appointment as Whole-Time Director
Nature of Expertise in Specific Functional areas;	He is Expertise in business Strategies, innovative and diversity	He is Expertise in business Strategies, Merger & acquisition, Finance & accounting and Governance risk & Compliance.
Remuneration proposed to be paid	As per the resolution set out in Item No. 4 of the Notice convening this Meeting read with explanatory statement thereto	As per the resolution set out in Item No. 5 of the Notice convening this Meeting read with explanatory statement thereto
Date of first appointment on the Board	July 1, 2023	July 1, 2023
Relationship with other Directors/ KMPs	Son of Mr. Sandeep Engineer, Chairman & Managing Director and Mrs. Jagruti Engineer, Whole-Time Director of the Company.	None
No. of meetings of the Board of Director attended during the year (FY 2022-23)	Nil	Nil
Directorships in other Companies as on date of notice*	1. Kairav Chemicals Limited (Unlisted) 2. Gem Paints Private Limited 3. Esha Paints Private Limited	Nil
Membership/Chairmanship of Committees of other Boards	Nil	Nil
No. of Shares held (as on date of this Notice)		
(a) own	Nil	(a) 2,17,970
(b) for other persons on beneficial on a beneficial basis.**	Nil	Nil
Names of listed entities, in which he/she also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	Nil	Nil

*He/She has not resigned from any listed entity in the past three years.

**Shareholding includes shareholding as beneficial owner.