

3rd March, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 532830

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Trading Symbol: ASTRAL

Sub.: Submission of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations, 2015').

Dear Sir/Madam,

We wish to inform you that 1st Extra Ordinary General Meeting of the Company was held on Friday, 3rd March, 2023 at 11 :00 a.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM). A disclosure of voting results of the meeting in terms of Regulation 44 of the SEBI Listing Regulations, 2015 and the businesses considered and approved by the shareholders is enclosed, together with the Scrutinizer's report on e-voting. A copy of the same is also being placed on the Company's website.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Astral Limited

Manan
Chandraprakash Bhavsar
sh Bhavsar

Digitally signed by
Manan Chandraprakash
Bhavsar
Date: 2023.03.03
19:13:22 +05'30'

Manan Bhavsar
Company Secretary

ASTRAL LIMITED

| | |
|---|---|
| Date of the AGM/EGM | 03/03/2023 |
| Total number of shareholders on record date | 323098 |
| No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public: | No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM. |
| No. of shareholders attended the meeting through Video Conferencing: Promoters and promoter Group: Public: | 34 04 30 |

Resolution 1 : Increase in Authorised Share Capital and Amendment in Capital Clause of the Memorandum of Association.

| | |
|---|---------------------|
| Resolution required :(Ordinary / Special) | Ordinary Resolution |
| Whether promoter/promoter group are interested in the agenda/resolution ? | No |

| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favor (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|---------------------------|----------------|---------------------------|----------------------------|--|------------------------------|-----------------------------|---|---|
| Promoter & Promoter Group | E-VOTING | 112508928 | 111976428 | 99.53 | 111976428 | 0 | 100.00 | 0.00 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 112508928 | 111976428 | 99.53 | 111976428 | 0 | 100.00 | 0.00 |
| Public - Institutions | E-VOTING | 59998851 | 51524068 | 85.88 | 49447819 | 2076249 | 95.97 | 4.03 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 59998851 | 51524068 | 85.88 | 49447819 | 2076249 | 95.97 | 4.03 |
| Public-Non Institutions | E-VOTING | 28950900 | 3993674 | 13.80 | 3993664 | 10 | 100.00 | 0.00 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 28950900 | 3993674 | 13.79 | 3993664 | 10 | 100.00 | 0.00 |
| TOTAL | | 201458679 | 167494170 | 83.14 | 165417911 | 2076259 | 98.76 | 1.24 |



Resolution 2 : Issue of Bonus Shares

| | |
|---|---------------------|
| Resolution required :(Ordinary / Special) | Ordinary Resolution |
| Whether promoter/promoter group are interested in the agenda/resolution ? | No |

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favor | No. of Votes against | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|---------------------------|----------------|--------------------|---------------------|--|-----------------------|----------------------|---|---|
| | | (1) | (2) | | (4) | (5) | | |
| Promoter & Promoter Group | E-VOTING | 112508928 | 111976428 | 99.53 | 111976428 | 0 | 100.00 | 0.00 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 112508928 | 111976428 | 99.53 | 111976428 | 0 | 100.00 | 0.00 |
| Public - Institutions | E-VOTING | 59998851 | 51524068 | 85.88 | 49453242 | 2070826 | 95.98 | 4.02 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 59998851 | 51524068 | 85.88 | 49453242 | 2070826 | 95.98 | 4.02 |
| Public-Non Institutions | E-VOTING | 28950900 | 3993676 | 13.80 | 3993584 | 92 | 100.00 | 0.00 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 28950900 | 3993676 | 13.79 | 3993584 | 92 | 100.00 | 0.00 |
| TOTAL | | 201458679 | 167494172 | 83.14 | 165423254 | 2070918 | 98.76 | 1.24 |

Resolution 3 : Appointment of Mr. Chetas Gulabbhai Desai as an Independent Director

| | |
|---|--------------------|
| Resolution required :(Ordinary / Special) | Special Resolution |
| Whether promoter/promoter group are interested in the agenda/resolution ? | No |

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favor | No. of Votes against | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|---------------------------|----------------|--------------------|---------------------|--|-----------------------|----------------------|---|---|
| | | (1) | (2) | | (4) | (5) | | |
| Promoter & Promoter Group | E-VOTING | 112508928 | 111976428 | 99.53 | 111976428 | 0 | 100.00 | 0.00 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 112508928 | 111976428 | 99.53 | 111976428 | 0 | 100.00 | 0.00 |
| Public - Institutions | E-VOTING | 59998851 | 51517368 | 85.86 | 51517368 | 0 | 100.00 | 0.00 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 59998851 | 51517368 | 85.86 | 51517368 | 0 | 100.00 | 0.00 |
| Public-Non Institutions | E-VOTING | 28950900 | 3993674 | 13.80 | 3993433 | 241 | 99.99 | 0.01 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 28950900 | 3993674 | 13.79 | 3993433 | 241 | 99.99 | 0.01 |
| TOTAL | | 201458679 | 167487470 | 83.14 | 167487229 | 241 | 100.00 | 0.00 |



Resolution 4 : Appointment of Mr. Dhinal Ashvinbhai Shah as an Independent Director

| | |
|---|--------------------|
| Resolution required :(Ordinary / Special) | Special Resolution |
| Whether promoter/promoter group are interested in the agenda/resolution ? | No |

| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favor (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|---------------------------|----------------|---------------------------|----------------------------|--|------------------------------|-----------------------------|---|---|
| Promoter & Promoter Group | E-VOTING | 112508928 | 111976428 | 99.53 | 111976428 | 0 | 100.00 | 0.00 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 112508928 | 111976428 | 99.53 | 111976428 | 0 | 100.00 | 0.00 |
| Public - Institutions | E-VOTING | 59998851 | 51517368 | 85.86 | 51517368 | 0 | 100.00 | 0.00 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 59998851 | 51517368 | 85.86 | 51517368 | 0 | 100.00 | 0.00 |
| Public-Non Institutions | E-VOTING | 28950900 | 3993674 | 13.80 | 3986789 | 6885 | 99.83 | 0.17 |
| | POLL | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | POSTAL BALLOT | 0 | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| | TOTAL | 28950900 | 3993674 | 13.79 | 3986789 | 6885 | 99.83 | 0.17 |
| TOTAL | | 201458679 | 167487470 | 83.14 | 167480585 | 6885 | 100.00 | 0.00 |



Monica Kanuga

Company Secretary

8, Pritamnagar,

Ellisbridge, Ahmedabad - 380 006.

Phone : (O) 079 - 40023930

E-mail : monica@monicacs.in

Date : 3rd March, 2023

To

The Company Secretary

Astral Poly Technik Limited

"Astral House",

207/1, B/h. Rajpath Club,

Off. S.G. Highway,

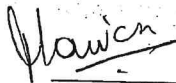
Ahmedabad- 380059

Respected Sir,

SUB.: SCRUTINER'S REPORT ON E-VOTING

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and the provisions of the Listing Agreement, the Company had provided remote e-voting facility to enable the members to cast their votes electronically as detailed in the Notice dated 7th February, 2023.

I have scrutinised the records of the e-voting and the remote e-voting. Please find enclosed the Report on the same as required under the Companies (Management and Administration) Rules, 2014.



Monica Kanuga

Company Secretary

CP. No. 2125

Encl. : as above.

Monica Kanuga

Company Secretary
8, Pritamnagar,
Ellisbridge, Ahmedabad - 380 006.
Phone : (O) 079 - 40023930
E-mail : monica@monicacs.in

FORM No. MGT-13

Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,
Chairperson
Extra Ordinary General Meeting
ASTRAL LIMITED
(formerly known as Astral Poly Technik Limited)

Passing of Resolutions proposed by Notice dated 7th February, 2023 by Electronic Voting

Dear Sir,

I, Monica Kanuga, Company Secretary, appointed as Scrutinizer for the purpose of Electronic voting taken on the below mentioned resolutions, submit my report as under:

1. The data for votes cast through e-voting and remote e-voting was made available by the E-Voting Agency – Central Depository Services (India) Limited through its portal [www. Evotingindia.com](http://www.Evotingindia.com) after the conclusion of the Voting period.
2. In accordance with the Notice dated 7th February, 2023 sent to the shareholders, the remote e-voting opened at 9 a.m. on February 28, 2023 and remained open upto 5.00 p.m. on March 2, 2023.
3. The Equity Shareholders holding shares as on February 24, 2023, the “cut-off” date, were entitled to vote on the resolutions stated in the Notice.
4. The result of the E-Voting and remote E-Voting is as under :



(a) **Resolution No. 1 :**

Increase in Authorised Share Capital and Amendment in Capital Clause of the Memorandum of Association

(i) **Voted in favour of the resolution:**

| Number of members who voted through Electronic Voting | Number of votes cast by them | % of total number of valid votes cast through Electronic Voting |
|---|------------------------------|---|
| 1134 | 165417911 | 98.76 |

Total Votes cast in Favour : 98.76 % of total valid votes

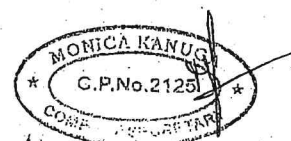
(ii) **Voted against the resolution:**

| Number of members who voted through Electronic Voting | Number of votes cast by them | % of total number of valid votes cast through Electronic Voting |
|---|------------------------------|---|
| 20 | 2076259 | 1.24 |

Total Votes cast Against : 1.24% of total valid votes

(iii) **Abstained / Invalid votes :**

| Total number of members who abstained from voting or whose votes were declared invalid | Total Number of votes abstained for or cast by them but invalid |
|--|---|
| 4 (3 Members of the above have exercised partial voting – ie, Voted on part of their holding, so the balance shares on which the votes were not cast have been included in the figure of Abstained Votes) | 174032 (Abstained) |



(b) **Resolution No. 2 :**

Issue of Bonus Shares

(i) **Voted in favour of the resolution:**

| Number of members who voted through Electronic Voting | Number of votes cast by them | % of total number of valid votes cast through Electronic Voting |
|---|------------------------------|---|
| 1135 | 165423254 | 98.76 |

Total Votes cast in Favour : 98.76% of total valid votes

(ii) **Voted against the resolution:**

| Number of members who voted through Electronic Voting | Number of votes cast by them | % of total number of valid votes cast through Electronic Voting |
|---|------------------------------|---|
| 20 | 2070918 | 1.24 |

Total Votes cast Against : 1.24% of total valid votes

(iii) **Abstained / Invalid votes :**

| Total number of members who abstained from voting or whose votes were declared invalid | Total Number of votes abstained for or cast by them but invalid |
|---|---|
| 3 (The Members mentioned hereinabove have exercised partial voting – ie. Voted on part of their holding, so the balance shares on which the votes were not cast have been included in the figure of Abstained Votes) | 174030 (Abstained) |



Resolution No. 3 :

Appointment of Mr. Chetas Gulabbhai Desai as an Independent Director

(i) **Voted in favour of the resolution:**

| Number of members who voted through Electronic Voting | Number of votes cast by them | % of total number of valid votes cast through Electronic Voting |
|---|------------------------------|---|
| 1142 | 167487229 | 99.999 |

Total Votes cast in Favour : 99.999% of total valid votes

(ii) **Voted against the resolution:**

| Number of members who voted through Electronic Voting | Number of votes cast by them | % of total number of valid votes cast through Electronic Voting |
|---|------------------------------|---|
| 7 | 241 | 0.0001 |

Total Votes cast Against : 0.0001% of total valid votes

(iii) **Abstained / Invalid votes :**

| Total number of members who abstained from voting or whose votes were declared invalid | Total Number of votes abstained for or cast by them but invalid |
|--|---|
| 5 (3 Members of the above have exercised partial voting – ie. Voted on part of their holding, so the balance shares on which the votes were not cast have been included in the figure of Abstained Votes) | 180732 (Abstained) |



(c) **Resolution No. 4 :**

Appointment of Mr. Dhinal Ashvinbhai Shah as an Independent Director

(i) **Voted in favour of the resolution:**

| Number of members who voted through Electronic Voting | Number of votes cast by them | % of total number of valid votes cast through Electronic Voting |
|---|------------------------------|---|
| 1141 | 167480585 | 99.99 |

Total Votes cast in Favour: 99.99 % of total valid votes

(ii) **Voted against the resolution:**

| Number of members who voted through Electronic Voting | Number of votes cast by them | % of total number of valid votes cast through Electronic Voting |
|---|------------------------------|---|
| 8 | 6885 | 0.004 |

Total Votes cast Against : 0.004% of total valid votes

(iii) **Abstained / Invalid votes :**

| Total number of members who abstained from voting or whose votes were declared invalid | Total Number of votes abstained for or cast by them but invalid |
|---|---|
| 5 (3 Members of the above have exercised partial voting – ie. Voted on part of their holding, so the balance shares on which the votes were not cast have been included in the figure of Abstained Votes) | 180732 (Abstained) |



Note: For all the above resolutions, the total valid votes have been derived at as an aggregate of the votes cast in favour and votes cast against and thereafter the respective percentages have been arrived at. The Shares on which the votes were abstained and not cast have not been considered as part of total valid votes. This note is being provided to ensure adequate clarity.

5. A detailed printed sheet containing a list of Equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The relevant records were sealed and handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,



UDIN: F003868D003219630
Place : Ahmedabad
Dated : 3rd March, 2023

CS Monica Kanuga
Company Secretary
8, Pritamnagar,
Nr. Pritamnagar Akhada, Ellisbridge,
Ahmedabad - 380006

FCS No. 3868

CP No. 2125

Countersigned by:

Jagant S. Engineer
Name : Jagant S. Engineer
Designation : chairperson

Date : 03/03/2023