

COMPLIANCE REPORT

It is hereby certified that the draft revised scheme of amalgamation of Resinova Chemie Limited (Transferor 1) and Astral Biochem Private Limited (Transferor 2) with Astral Limited (Transferee Company) does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CFD/DIL3/CIR/2017/21 dated March 10, 2017 ('Circular'), including the following:

Sr. No.	Reference	Particulars	Whether complied or not
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Complied;
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied, the company does not in any way violate, override or limit the provisions of securities law or requirement of the stock exchange;
Requirements of SEBI Circular dated March 10, 2017			
a	Para I(A)(2)	Submission of documents to Stock Exchanges	Complied, the documents are submitted along with compliance report;
b	Para I(A)(3)	Conditions for schemes of arrangement involving unlisted entities	We undertake to comply with the applicable conditions specified in para I(A)(3) in relation to schemes involving unlisted entities as applicable;
C	Para I(A)(4)(a)	Submission of Valuation Report	Complied;
D	Para I(A)(5)	Auditors certificate regarding compliance with Accounting Standard	Complied;

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Astral Limited (Formerly known as Astral Poly Technik Limited)

Registered & corporate office: 207/1, 'Astral house', B/h Rajpath club, off S. G. Highway, Ahmedabad - 380059, Gujarat, India.

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E	Para (I)(A)(9)	Provision of approval shareholders through e-voting	<p>The requirement stated in para (I)(A)(9) are applicable to the proposed scheme of Amalgamation.</p> <p>The Company shall obtain requisite approval from public shareholders of the Company by way of e-voting.</p>
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For Astral Limited



Krunal Bhatt
Company Secretary



For Astral Limited



Sandeep Engineer
Chairman & Managing Director

Date: November 11, 2021

Certified that the transactions/accounting treatment provided in the draft scheme of Amalgamation of Resinova Chemie Limited (Transferor 1) and Astral Biochem Private Limited (Transferor 2) with Astral Limited (Transferee Company) are in compliance with all the Accounting standards applicable to a listed Company.

For Astral Limited



Hiranand Savlani
Chief Financial Officer



For Astral Limited



Sandeep Engineer
Chairman & Managing Director

Date: November 11, 2021